



July 26, 2024

Re: Connected transactions – Purchase machines
To: The President
The Stock Exchange of Thailand

Delta Electronics (Thailand) Public Company Limited (the “Company”), hereby notifies the resolution of the board of directors No. 6/2024 held on 26 July 2024 approved a connected transaction as detailed below:

1. Purchase machines from connected parties.

1. Date / Month / Year of the Transaction: Within Q3’2024
2. Parties involved and relationship with the Company

Buyer: Delta Electronics (Thailand) Public Company Limited (the “Company”)

Seller: 1) Cyntec Electronics (Suzhou) Co., Ltd., a wholly indirectly owned subsidiary of Delta Electronics, Inc. (DEI)

2) Delta Electronics Int’l (Singapore) Pte. Ltd., a major shareholder of the Company holding 42.85%, a wholly indirectly owned subsidiary of Delta Electronics, Inc. (DEI)

Relationship between parties

DEI group is the major shareholders of the Company, comprising a group of major shareholders collectively holding 63.07% of the issued shares, both directly and indirectly as of May 10, 2024.

3. General characteristic of the transaction

This transaction is a connected transaction according to the Notification of the Capital Market Supervisory Board No. TorChor.21/2551 re: Rules on Connected Transactions and the Notification of the Board of Governor of the SET re: Disclosure of Information and Other Acts of Listed Companies concerning Connected Transactions B.E. 2003 and is categorized as assets or services. The size of the transaction when combined within a period of 6 months, the transaction size is more than 0.03% but no more than 3% of the Company’s net tangible assets. As per the criteria, the information must be disclosed to the Stock Exchange of Thailand.

4. Details of the transaction

- Type of transaction: Purchase used machines
- Value of total asset: Approx. Baht 34.003 million (equivalent to USD 0.935 million), the purchase value is the same compared to the price evaluated by the independent assessor as detailed below;
 - Purchase of machinery from Cyntec Electronics (Suzhou) Co., Ltd. approx. Baht 31.039 million (equivalent to USD 0.853 million), the

purchase value is the same compared to the price evaluated by the independent assessor.

- Purchase of machinery from Delta Electronics Int'l (Singapore) Pte. Ltd. approx. Baht 2.964 million (equivalent to USD 0.082 million), the purchase value is the same compared to the price evaluated by the independent assessor.

- Transaction size: 0.05 percent of the Company's net tangible assets as of June 30, 2024.
- Source of fund: Working capital of the Company
- Payment terms: Paid within 70 days after machines are received.

5. Benefits from entering into the transaction

The purchase of the above machinery involves transferring of production equipment from China to Thailand to fulfil the requirement of customers, which will support business operations of Components Business Group (CPBG) and Fan & Thermal Management Business Group (FMBG).

2. Purchase machine from connected parties by subsidiary.

1. Date / Month / Year of the Transaction: Within Q3'2024
2. Parties involved and relationship with the Company

Buyer: Delta Electronics India Pvt. Ltd. (DIN), a wholly indirectly owned subsidiary of the Company

Seller: Delta Electronics Int'l (Singapore) Pte. Ltd., a major shareholder of the Company holding 42.85%, a wholly indirectly owned subsidiary of Delta Electronics, Inc. (DEI)

Relationship between parties

DEI group is the major shareholders of the Company, comprising a group of major shareholders collectively holding 63.07% of the issued shares, both directly and indirectly as of May 10, 2024.

3. General characteristic of the transaction

This transaction is a connected transaction according to the Notification of the Capital Market Supervisory Board No. TorChor.21/2551 re: Rules on Connected Transactions and the Notification of the Board of Governor of the SET re: Disclosure of Information and Other Acts of Listed Companies concerning Connected Transactions B.E. 2003 and is categorized as assets or services. The size of the transaction when combined within a period of 6 months, the transaction size is more than 0.03% but no more than 3% of the Company's net tangible assets. As per the criteria, the information must be disclosed to the Stock Exchange of Thailand.

4. Details of the transaction

- Type of transaction: Purchase new machines



- Value of total asset: Approx. Baht 111.790 million (equivalent to USD 3.072 million), the purchase value is slightly higher, at 0.04%, compared to the price evaluated by the independent assessor.
- Transaction size: 0.15 percent of the Company's net tangible assets as of June 30, 2024.
- Source of fund: Capital injection from the Company
- Payment terms: Paid within 70 days after machines are received.

5. Benefits from entering into the transaction

In line with the company's manufacturing strategy to transformation to a smart factory in Delta Smart Manufacturing project. This will help increase production efficiency for the company.

In this regard, when the combined size of both transactions is approx. Baht 145.793 million (equivalent to USD 4.007 million), representing 0.20 percent of the Company's net tangible assets as of June 30, 2024.

However, when considering connected persons within a 6 months period, an additional 1.54 percent makes the transaction size equivalent to 1.74 percent of the company's net tangible assets. As per the criteria, the information must be disclosed to the Stock Exchange of Thailand.

The directors who are interested or connected persons

1. Mr. Cheng An
2. Mr. Ko Tzu-shing; and
3. Mr. Chang Tsai-hsing

In this regard, the 3 directors with conflicts of interest did not participate in the voting.

The board of directors' opinions and the Audit Committee's opinions

The Board of Directors, without any director who has a conflict of interest, has considered that entering into such a transaction will be beneficial to the Company and align with general trading conditions. The conditions are fair and reasonable that do not cause a transfer of benefits. The Board of Directors therefore agreed to approve the transaction.

There is no any different opinion from any directors or Audit Committee.

Please be informed accordingly.

Cheng An
Director