

Ref: AC.019/2024

1 July 2024

Subject: Increasing percentage of shareholding in a subsidiary

To: President and Managers
The Stock Exchange of Thailand

On 25 June 2024, the Extraordinary General Meeting of Shareholders No. 1/2024 of Forth Meter Company Limited passed a resolution approving an increase in registered capital from Baht 40 million (4,000,000 ordinary shares with a par value of Baht 10 each) to Baht 54 million (5,400,000 ordinary shares with a par value of Baht 10 each) by issuing 1,400,000 additional ordinary shares with a par value of Baht 10 each, allocated to existing shareholders in proportion to their shareholding. However, a shareholder has waived the right to purchase 210,000 additional ordinary shares, representing 15% of the additional ordinary shares. Therefore, the Company has exercised the right to acquire such additional ordinary shares from the shareholder who waived his rights. As a result, the Company's shareholding proportion increased from 85.00% to 88.89%. This transaction is considered an acquisition of assets and can be summarized as follows.

Transaction Date:	25 June 2024
Involved Parties:	
Shareholder Waiving Rights:	A shareholder of Forth Meter Company Limited (not a related party of the Company)
Rights Recipient:	Forth Corporation Public Company Limited
General Characteristics of the Transaction:	Exercising the right to purchase additional ordinary shares in Forth Meter Company Limited from a shareholder who waived his rights.
Transaction Details:	
Company Name:	Forth Meter Company Limited
Business Type:	Distributor of electronic electricity meters
Registered Capital Before Increase:	Baht 40,000,000, comprising 4,000,000 shares with a par value of Baht 10 each
Registered Capital After Increase:	Baht 54,000,000, comprising 5,400,000 shares with a par value of Baht 10 each
Number of Shares Allocated:	The Company was allocated the right to purchase 1,190,000 additional ordinary shares in Forth Meter Company Limited according to the

shareholding proportion, and an additional 210,000 shares exceeding the proportionate shareholding.

Shareholding proportion before and after capital increase

Shareholders' name	Type of Relationship	Before capital increase		Capital increase	After capital increase	
		Number of shares	%	Number of shares	Number of shares	%
Forth Corporation Plc.		3,399,997	85.00%	1,400,000	4,799,997	88.89%
Mr. Pongchai Amatanon	Major shareholder and the Company's director	1	0.00%	-	1	0.00%
Mrs. Rangsee Lerttripinyo	Mr. Pongchai's elder sister	1	0.00%	-	1	0.00%
Mr. Boonya Tantipanichpun	The Company's director	1	0.00%	-	1	0.00%
An individual shareholder	Unrelated party	600,000	15.00%	-	600,000	11.11%
		4,000,000	100.00%	1,400,000	5,400,000	100.00%

Forth Meter Company Limited registered the change in registered capital with the Department of Business Development on 28 June 2024.

Transaction Value:

The Company exercised its right to purchase 1,400,000 additional ordinary shares in Forth Meter Company Limited at a par value of Baht 10 each, totaling Baht 14,000,000.

Purpose of the Transaction:

The exercise of rights to purchase additional ordinary shares in Forth Meter Company Limited from the shareholder who waived his rights to support the improvement of the subsidiary's financial position to enable continuous business operations.

Transaction Size:

The maximum transaction size is 0.12% based on the total value of the consideration, and therefore, it does not meet the criteria for significant asset acquisition or disposition according to the regulations for listed companies.

Please be informed accordingly.

Yours sincerely,

(Mr. Arin Jamnaree)

VP of Finance and Accounting