

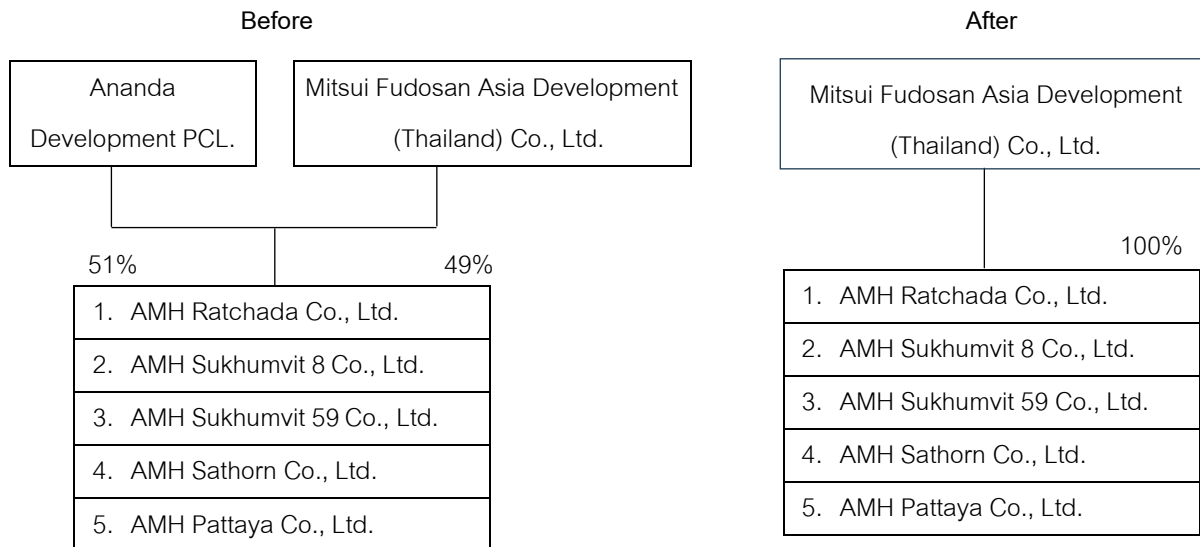
No. ADC 032/2024

1 July 2024

Subject: Notification of the Disposition of Investments in Joint Ventures Companies (Serviced Apartments)  
To: The President  
The Stock Exchange of Thailand

Ananda Development Public Company Limited (“The Company”) would like to inform that the Board of Directors No. 8/2024 on 17 June 2024, resolved to approve the disposition of investments in the ordinary shares of the 5 subsidiary companies: AMH Ratchada Co., Ltd., AMH Sukhumvit 8 Co., Ltd., AMH Sukhumvit 59 Co., Ltd., AMH Sathorn Co., Ltd., and AMH Pattaya Co., Ltd., the 51% owned in each subsidiary companies of the Company, totalling Baht 2,540 million (Two Thousand Five Hundred and Forty Million Baht) to Mitsui Fudosan Asia Development (Thailand) Co., Ltd. (MFADT), while MFADT is not a connected person of the Company. The 5 subsidiary companies have operated the serviced apartments business. Details of the shareholding structure and the Board of Directors are as follow:

### Shareholding Structure



### Board of Directors

#### Before Transaction

- |    |                            |  |
|----|----------------------------|--|
| 1. | Mr. Sermsak Khwanpuang     | Representative of Ananda Development Public Company Limited            |
| 2. | Mr. Anurak Kureerung       | Representative of Ananda Development Public Company Limited            |
| 3. | Mr. Jakrit Tejavanija      | Representative of Ananda Development Public Company Limited            |
| 4. | Mr. Shigeki Komi           | Representative of Mitsui Fudosan Asia Development (Thailand) Co., Ltd. |
| 5. | Mr. Kojiro Oki             | Representative of Mitsui Fudosan Asia Development (Thailand) Co., Ltd. |
| 6. | Mr. Pathorn Tritipphanakul | Representative of Mitsui Fudosan Asia Development (Thailand) Co., Ltd. |

## After Transaction

1. Mr. Shigeki Komi Representative of Mitsui Fudosan Asia Development (Thailand) Co., Ltd.
2. Mr. Kojiro Oki Representative of Mitsui Fudosan Asia Development (Thailand) Co., Ltd.
3. Mr. Pathorn Tritipphanakul Representative of Mitsui Fudosan Asia Development (Thailand) Co., Ltd.

The Board of Directors has considered that this transaction will be beneficial to both the Company and the shareholders. Also, this will allow the Company to have enough working capital and use for future investment.

This transaction is considered as the assets disposition pursuant to the Notification of the Capital Market Supervisory Board Notification No. Tor Chor. 20/ 2551 Re: Rules on the Entering into Material Transactions Deemed as the Acquisition or Disposition of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: "Disclosure of Information and Other Acts of the Listed Company Concerning the Acquisition or Disposition of Assets" in which the transaction size is 7.82 percent, calculated by the total value of consideration paid or received method, based on the consolidated financial statements of 1Q2024 ending 31 March 2024. After accumulating the value of all asset disposition transactions of the company during the past six months, the transaction value is less than 15 percent. Therefore, this transaction is not required to disclose information pursuant to the criteria on the notification of entering into material transactions deemed as acquisition or disposition of assets, and the regulations of the Stock Exchange of Thailand No. Bor.Jor./Por. 11-00 Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company, due to the fact that the Company or the subsidiaries companies have not disposed investments in other companies, resulting in those companies terminate the subsidiaries of the Company or subsidiaries, such transaction is just a disposal of investment in Joint Ventures Companies.

In this regard, the reason the Company has disclosed the information after the Board of Directors' resolution due to the mutual agreement between the Company and MFADT to disclose such information right after the entering into an agreement and transfer shares on 30 June 2024. The Company then disclose the information to the Stock Exchange of Thailand on 1 July 2024.

Please be informed accordingly.

Sincerely yours,

- Chanond Ruangkritya -  
(Mr. Chanond Ruangkritya)  
Chief Executive Officer

Corporate Secretary Department

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