

(English translation)

No. BGRIM 13/2024

July 1, 2024

Subject: Acquisition of a new subsidiary

To: President
The Stock Exchange of Thailand

B.Grimm Power Public Company Limited (“**B.Grimm Power**”) would like to inform you that on June 28, 2024, RES Company Sicilia S.r.l., a wholly-owned subsidiary of B.Grimm Power, has acquired 100% of the total issued shares of LT09 S.r.l., a company incorporated under laws of Republic of Italy, from LT Service S.r.l., who is not a connected person, with the total consideration of EUR 10,000.

LT09 S.r.l. is a company engaged in the renewable energy business in Republic of Italy, specializing in ground-mounted solar power plant projects equipped with solar tracking systems. Currently, it is developing a project named 'Ortanova 2', which has a production capacity of 73.26 megawatts (MWp) situated in the southern part of Republic of Italy. With this, B.Grimm Power currently has a total of 350-400 MW of renewable power plant and 180-200 MW battery storage projects under development in Republic of Italy. In the future to come with LT09 S.r.l., B.Grimm Power will be continuing to explore more opportunities for developing renewable energy projects in Europe in alignment with B.Grimm Power's 'GreenLeap-Global and Green' strategy.

This transaction is not classified as a connected transaction and the size of transaction is not required to be disclosed under the Notification of the Capital Market Supervisory Board and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding acquisition and disposal of assets. However, this transaction is a report that a listed company's subsidiary acquires an investment in another company, which results in that company becoming a subsidiary of the listed company.

Please be informed accordingly.

Yours faithfully,

Dr. Harald Link

President

