

(English translation)

No. BGRIM 14/2024

5 July 2024

Subject: Acquisition of new subsidiaries in Australia

To: President
The Stock Exchange of Thailand

B.Grimm Power Public Company Limited (“**B.Grimm Power**”) would like to inform you that B.Grimm Power has established a new wholly-owned subsidiary in Australia, B.Grimm Power Pty. Ltd. (“**B.Grimm Power Pty.**”) as a holding company. The registered and paid-up share capital is AUD 100,000 equivalent to approximately THB 2,483,510, divided into 100,000 shares, and at par value of AUD1 per share.

Subsequent to its incorporation, B.Grimm Power Pty. has acquired 100% of the issued shares of Nemaroo Bimbi Wind Farm Pty. Ltd. (“**NBWF**”), a company incorporated under the laws of Australia, from an individual who is not a connected person. NBWF will develop green field renewable projects and an energy hub in North Queensland in Australia which is one of the most proactive countries in transitioning from fossil fuels to renewables. Queensland has announced an 80% renewables target by 2035.

This transaction is not classified as a connected transaction and the transaction size is not required to be disclosed or to prepare a report disclosing the transaction information under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 regarding Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, B.E. 2547 (2004). However, this transaction is a report that a listed company or its subsidiary invests in other companies, which results in other companies becoming subsidiaries of the listed company.

Yours faithfully,

Dr. Harald Link
President

