

No. NV 2567/11

8 July 2024

Subject Notification of The investment of the subsidiary.

Attention President The Stock Exchange of Thailand

Nova Organic Public Company Limited (“Company”) would like to inform you that the Company will set up Mei Hong Holdings (Thailand) Co., Ltd. (“Subsidiary”) to jointly invest in establishing a new company with a total registered capital of not more than 2 million baht, with a par value of 100 baht, with details as follows:

Name of the company Mei Hong Holdings (Thailand) Co., Ltd.

Date of transaction Within July, 2024

Nature of business Mei Hong Holdings (Thailand) Co., Ltd. was established through a collaboration between Nova Organic Public Company Limited and Funnel Health Industry Platform (“FUNNEL”), Macau, China, which is considered another important step in cross-border cooperation and innovation in the field of dietary supplements combined with Traditional Chinese Medicine (TCM) for Thailand and Macau, with plans to expand to many countries around the world.

Funnel Health Industry Platform was founded in 2008 and is located at Grand Lisboa Resort, Macau. FUNNEL is mainly engaged in the retailing of Chinese and Western medicines, food, health supplements, ginseng, herbs, and bird's nests from all over the world, focusing on high-quality products and receiving support from premium customers. Since its launch, it has received widespread acclaim, with customers in Mainland China, Hong Kong, and Macau. FUNNEL provides comprehensive and outstanding services, such as free shuttle service, premium member shuttle service, online health consultation service, hotel reservations, ferry tickets, and flight booking.

Mei Hong Holdings (Thailand) Co., Ltd. will use the FUNNEL business model with the objective of importing, exporting, and wholesaling pharmaceutical products, dietary

supplements, herbs, extracts, and various health care products, including premium services.

Investment value Not more than 2,000,000 bath

Investment proportion

List of shareholders	Number of shares	%
NOVA ORGANIC PUBLIC COMPANY LIMITED	8,800	44.00
MR. HUI WA HIM HEUSEN	7,800	39.00
MR. WU SHI DE	2,000	10.00
MR. JULIN UNAPHUM	1,400	7.00
Total	20,000	100.00

Director The company has the right to nominate 2 directors from a total of 4 directors.

Objectives The company has an objective to import, export, and wholesale pharmaceutical products, dietary supplements, herbs, extracts, and various health care products, including premium services.

Source of fund The Company's working capital

This transaction is not classified as a connected transaction and the transaction size is not required to be disclosed or to prepare a report disclosing the transaction information under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 regarding Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, B.E. 2547 (2004). However, this transaction is a report that a listed company or its subsidiary company acquires an investment in other companies.

Please be informed accordingly,

Yours Sincerely

(Mr. Yuttana Taepangthong)
Chief Accounting and Finance Officer