

17th July 2024

Subject: The notification of the asset acquisition of Thai Coconut Public Company Limited regarding the project of investment in beverage with pulp production line

To: Director and manager
The Stock Exchange of Thailand

Attached: The information of asset acquisition list of Thai Coconut Public Company Limited regarding the project of investment in beverage with pulp product production line

According to the Board of Directors meeting of Thai Coconut Public Company Limited (“the Company”) no.6/2024 on 17th July 2024, the meeting has approved the investment in the project of investment in beverage with pulp product production line, which the total investment value is approximately 280 million baht in order to support the requirements and growth of beverage with pulp products. After this investment, the maximum production capacity of coconut water products will increase from 360,000 tons per year to 398,000 tons per year.

The transaction of this project is considered as the asset acquisition based on the announcement of the Capital Market Supervisory Board Tor Jor no.20/2551 (2008) Re: the principles in conducting a significant transaction, which is the acquisition or disposal of assets (and amended announcement), and the announcement of the committee of Stock Exchange of Thailand Re: the disclosure of information and actions of publicly listed company in acquiring or disposing of assets in 2547 (2004) (“the announcement of acquiring or disposing”). The Company has calculated the size of this transactions by the criterion of total value of based on the Company's financial statements for the first quarter for the year 2024 ended on 31st March 2024, which the maximum transaction size accounts for 5.14%. When the Company considered this transaction with the lists of asset acquisition in the past six months, the highest criteria of acquisition of assets is total value of consideration, which has transaction size at 13.27%. Therefore, total transactions of asset acquisition are 18.41%. This transaction is transaction type no.2 based on the announcement regarding acquisition or disposal, which transaction size is more than 15% but not more than 50%. The Company must conduct report and reveal this transaction to the stock exchange of Thailand based on account (1) at the end of announcement of the acquisition or disposal of assets immediately, and must submit the circular letter to shareholders within 21 days from the information disclosure to the stock exchange of Thailand based on account (2) at the end of the announcement regarding acquisition or disposal without having to request approval to conduct this transaction from the Company's shareholder meeting.

The Company is in the process of selecting contractors according to the Company's procurement process, which will consider the contract parties that are not related and are not connected persons with the Company. Hence, this transaction is not considered to be connected transactions based on the announcement of the capital market supervisory board Tor Jor no.21/2551 (2008): the principle of connected transaction dated 31st August 2008 (and amended announcement) and the announcement of the board of stock exchange in Thailand: the information disclosure and practices of the publicly listed company in the lists of connected transactions in 2546 (2003) dated on 19th November 2003 (and amended announcement).

Please be informed accordingly,

Yours sincerely,



(Miss Pattara Tasjun)

Chief Financial and Information Officer
Thai Coconut Public Company Limited

**The information of asset acquisition list of Thai Coconut Public Company Limited
regarding the project of investment in beverage with pulp production line**

According to the Board of Directors meeting of Thai Coconut Public Company Limited (“the Company”) no.6/2024 on 17th July 2024, the meeting has approved the investment in the project of investment in beverage with pulp product production line, which the total investment value is approximately 280 million baht. After this investment, the maximum production capacity of coconut water products will increase from 360,000 tons per year to 398,000 tons per year.

The transaction of this project is considered as the asset acquisition based on the announcement of the Capital Market Supervisory Board Tor Jor no.20/2551 (2008) Re: the principles in conducting a significant transaction, which is the acquisition or disposal of assets (and amended announcement), and the announcement of the committee of Stock Exchange of Thailand: the disclosure of information and actions of publicly listed company in acquiring or disposing of assets in 2547 (2004) (“the announcement of acquiring or disposing”). The Company has calculated the size of this transactions by the criterion of total value of consideration based on the Company's financial statements for the first quarter for the year 2024 ended on 31st March 2024, which the maximum transaction size accounts for 5.14%. When the Company considered this transaction with the lists of asset acquisition in the past six months, the highest criteria of acquisition of assets is total value of consideration, which has transaction size at 13.27%. Therefore, total transactions of asset acquisition are 18.41%. This transaction is more than 15% but not more than 50% The Company must conduct report and reveal this transaction to the stock exchange of Thailand based on account (1) at the end of announcement of the acquisition or disposal of assets immediately, and must submit the circular letter to shareholders within 21 days from the information disclosure to the stock exchange of Thailand. The details are follow:

1. Day, Month, and Year, which makes the transaction

The Board of Directors meeting no.6/2024 of Thai Coconut public company limited has approved this transaction on 17th July 2024.

2. Related parties and relationships with the Company

Buyer: Thai Coconut Public Company Limited

Contractor: the Company is in the process of selecting contractors according to the Company's procurement process, which will select the contract parties by price comparison according to the company's procurement process. Therefore, the Company may consider selecting one or more contractors to operate under the project of investment in beverage with pulp product production line.

The relationships relate to Thai Coconut Public Company Limited: All contractors must be individuals or juristic persons who are not related to and are not connected persons with the Company according to the announcement of the Capital Market Supervisory Board Tor Jor no. 21/2551 (2008) Re: the regulations of the connected transactions, which dated on 31st August 2008 (that has additional amended) and the announcement of the committee of Stock Exchange of Thailand: the disclosure of information and actions of publicly listed company in the connected transaction in 2546 (2003), which dated on 19th November 2003 (that has additional amended).

3. General characteristics of the transaction and details of the acquired assets

The project of investment in beverage with pulp product production line will invest in building, machinery, and utility systems which value approximately 280 million baht. The Company expects that the installation of the machinery will be completed, and production will begin in the second quarter of 2025.

4. Type and size of the transaction:

This transaction is the asset acquisition based on the announcement of the acquisition or disposal of assets. There is the size of this transaction equal to 5.14 percent, which is the transaction size calculated according to the total value of consideration criteria based on the Company's financial statements for the first quarter for the year 2024 ended on 31st March 2024. The details of calculating the transaction size are as follows:

The criterion of calculating the transaction size	Calculation method	Transaction size (%)
1. Value of the net tangible assets (NTA)		
2. Net operating profits		
3. Total value of consideration paid or received	280 million baht x 100 / 5,452.70 million baht	5.14
4. Value of securities issued for the payment of assets		Cannot calculating because there is no issue the shares to pay for assets

However, when the Company calculated this transaction and combined with the size of asset acquisition transactions in the past 6 months, there is the size of the asset acquisition transaction equal to 18.41. This transaction is a transaction with more than 15 percents but not more than 50 percent. Therefore, the Company must conduct a report and reveal this transaction to the stock exchange of Thailand based on account (1) in the end of announcement of the acquisition

or disposal of assets immediately, and must submit the circular letter to shareholders within 21 days from the information disclosure to the stock exchange of Thailand.

5. Total value of the items/assets acquired

The value of total investment of the project of investment in beverage with pulp product production is 280 million baht.

6. Criteria used to determine investment value

The value of this investment, the Company will use the method of price comparison according to the Company's procurement process, and the Company will make payments in this investment project in installments based on payment terms which be agreed with each contract parties.

7. The expected benefits

The project of investment in beverage with pulp product production line will support the requirements of beverage with pulp products of customers, and will maximize the production capacity for the beverage product in PET bottle packaging comprehensively, which will help support continued growth in the Company in the future.

8. Source of funds for investment

This investment, the Company will use the source of funds from the loan from financial institutions around 90%, and internal cash flow around 10%.

9. Condition in conducting the transaction

-N/A-

10. The opinion of Board of Directors of the Company

According to The Board of Directors meeting no.6/2024 on 17th July 2024, the meeting has approved the investment in the project of investment in beverage with pulp product production line. The Board of Directors of the company had opinion that this investment is reasonable and the most beneficial to the Company because this investment help boost business potential of the Company in order to support the requirement of beverage with pulp products of customers, and maximize the production capacity for the beverage product in PET bottle packaging comprehensively which will help support continued growth in the Company in the future.

11. The opinion of audit committee and/or committee members who have different options from the board of directors

There are no different opinions from the Board of Directors meeting as specified in section no.10.

12. The responsibility of the Board of Directors for information which will be sent to shareholders

The Audit Committee has approved this information with discretion, and would like to clarify that all information is correct, complete, no false information, no omission any facts, which is crucial information that requires to specify or declare, and there is no information, which leads to misunderstanding for shareholders.

13. The opinion of independent expert

-N/A-

14. Estimated finance in current year

-N/A-

15. The significant lawsuit or complaint under consideration

-N/A-

16. The benefits or the connected transaction between the director, management team, and shareholders both directly and indirectly who have shares more than 10%

-N/A-

Yours sincerely,



(Miss Pattara Tasjun)

Chief Financial and Information Officer

Thai Coconut Public Company Limited