



- TRANSLATION -

No. Por 005/2567

13 August 2024

Subject: Submit the Financial Statements and Management Discussion and Analysis

To: The President

The Stock Exchange of Thailand

Attached document: 1 Copy of The Report and Consolidated interim financial statements

We would like to submit the report and the interim financial statements for the three-month period ended 30 June 2024, which compare to the same period of last year per attached document.

The operating results of our company and its subsidiaries in the second quarter of the year 2024 had a net profit of Baht 539.14 million attributable to equity holders of the company, calculated under the equity method in the consolidated income statement. Such net profit had increased Baht 221.06 million or 69.50 percent when compared to the same period of last year's figure of Baht 318.08 million. The main reasons for the difference were as follows:

1. Sales and service income increased by Baht 1,030.01 million compared to the same quarter in 2023. The main reason is the increase in sales and service income in the trading business due to significant revenue from a large project involving the delivery of computer hardware and software to a private sector entity. Additionally, the depreciation of the Baht in the current quarter has resulted in an increase in the export value of the plastics, rubber and metals business. Moreover, effective control of production costs in the plastics, rubber and metals business, including raw materials and energy, has led to an increase in gross profit of Baht 51.08 million compared to the same quarter of the last year.
2. Gains on investments designated at fair value through profit or loss were mainly due to the marking of trading securities of overseas subsidiaries to market price at the end of the period in accordance with accounting standards. As of 30 June 2024, there were unrealized gains from the revaluation of trading securities amounting to Baht 165.64 million, while in the second quarter of the year 2023, there were unrealized gains from the revaluation of investments amounting to Baht 71.92 million. As a result, the unrealized gains from this transaction increased by Baht 93.72 million compared to the same quarter of the year 2023.
3. Gains on derivatives designated at fair value through profit or loss were from the marking of the forward contracts to market value at the end of the period, in accordance with the financial reporting standards relevant to financial instruments. In the current quarter, there were unrealized gains on



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fair value marking of such forward contracts amounting to Baht 1.63 million. During the same quarter of the year 2023, there were unrealized losses from this revaluation amounting to Baht 38.45 million. It seems that there is an unrealized profit from this transaction amounting to Baht 40.08 million, due to the fluctuation of the exchange rate between the Baht and the US Dollar.

4. Share of profit from investments in joint ventures increased by Baht 42.60 million, when compared with the same period of the year 2023, mainly due to the Company increasingly recognized the share of profit by percentage of shareholding from the overseas joint venture which is principally engaged in the energy business. Which was in line with the increased performance from increasing of demand for electricity and steam and the price of coal, which is the main raw material for production, has decreased.

For other transactions, there are no significant differences.

Please be informed accordingly.

Yours faithfully

- Signature-

(Ms. Pawasut Seewirot)

President