



(-Translation-)

REF. KorThor.No.0220/2567

August 14<sup>th</sup>, 2024

Subject : Notification of the investment which may result in the acquisition of a subsidiary company  
To : Director & General Manager  
The Stock Exchange of Thailand

According to the Board of Directors Meeting No. 3 (Board#31) of Saha Pathana Inter-Holding Public Company Limited ("the Company") held on August 14<sup>th</sup>, 2024, the Board of Directors has resolved to approve the investment not exceeding to Baht 350 million in the ordinary shares of Panland Co., Ltd. who operates in real estate development business. This investment will be executed by subscribing to newly issued shares in proportion to their current shareholding in Panland Co., Ltd., by oversubscribing to newly issued shares if existing shareholders waive their rights, and/or by purchasing ordinary shares from existing shareholders who opt to sell. The Company currently holds 1,380,000 shares in Panland Co., Ltd., representing 46% of its registered capital. With Panland Co., Ltd. having resolved to increase its registered capital from Baht 300,000,000 to Baht 400,000,000, the additional investment in Panland Co., Ltd. is expected to enhance the Company's investments in real estate development, aligning with its existing business interests. However, this transaction remains uncertain whether existing shareholders will waive their rights or sell their shares, which could potentially result in Panland Co., Ltd. becoming a subsidiary of the Company. The Company will provide further updates once the transaction is finalized.

In addition, the above investment is classified as a connected transaction and is categorized as transactions relating to assets or services under the Notification of the Capital Market Supervisory Board No.21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies concerning Transactions B.E. 2003 (including any amendment thereto). **However, the size of transaction is lower than the requirement that need to be disclosed. Therefore, the Company is not required to disclose information or do any other requirements in accordance with the Notifications on Connected Transaction.** This transaction is acquisition of assets when calculating the transaction size during the past 6 months, is not more than 15% of the Company's total assets and is not in line with the regulation on significant transaction subjecting to be an acquisition or disposition of assets of a listed company.

However, the Company has a duty to disclose information of new subsidiary establishment under the Regulation of the Stock Exchange of Thailand Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company. The listed company shall disclose information to the Stock Exchange of Thailand upon the occurrence that the listed company acquire of an investment in another company, which results in that other company becoming a subsidiary company of the listed company.

Please be informed accordingly,

Yours sincerely,

(Mr. Vichai Kulsomphob)

Chief Executive Officer