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August 14, 2024

Subject Management Discussion and Analysis for the 2nd Quarter of 2024

To Director and Manager
The Stock Exchange of Thailand

Reference The reviewed Financial Statements for the six-month ended June 30, 2024.

According to the reviewed Financial Statements for the three-month period and six-month period ended June 30, 2024, please be informed the operating result of the Company as follow:

For the three-month period, the Company presented net profit Baht 1,539.08 million compared with the same period of prior year Baht 497.33 million. The net profit increased Baht 1,041.75 million or 209.47% which mainly due to increase in dividend income and share of profit from investments in associates and joint venture Baht 592.09 million and Baht 377.68 million, respectively. The Company had the gain from fair value measurement of other financial assets Baht 26.71 million while the same period of prior year there was loss from fair value measurement of other financial assets Baht 219.76 million. Furthermore, the finance cost increased Baht 22.25 million.

For the six-month period, the Company presented net profit Baht 2,095.73 million compared with the same period of prior year Baht 1,536.56 million. The net profit increased Baht 559.17 million or 36.39% which mainly due to increase in dividend income and share of profit from investments in associates and joint venture Baht 148.52 million and Baht 369.81 million, respectively, and the loss from fair value measurement of other financial assets decreased Baht 280.21 million. While the finance cost increased Baht 49.30 million.

For your information.

Sincerely Yours,

(Mr. Vichai Kulsomphob)

Chief Executive Officer