



Goodyear (Thailand) Public Company Limited
50/9 Moo 3, Paholyothin Road KM 36,
Klong Nueng Sub-District, Klong Luang District,
Pathumthani 12120, Thailand.
Tax ID No. 0107537001188
Tel. +66 2909 8080

บริษัท กู๊ดเยียร์ (ประเทศไทย) จำกัด (มหาชน)
50/9 หมู่ที่ 3 ถนนพหลโยธิน ก.ม. 36
ตำบลคลองหนึ่ง อำเภอคลองหลวง
จังหวัดปทุมธานี 12120
เลขประจำตัวผู้เสียภาษี 0107537001188
โทรศัพท์ 0 2909 8080

Management discussion and analysis for the three-month period and six-month period ended 30 June 2024

Goodyear (Thailand) Public Company Limited (the “Company”) would like to explain the reasons for the more than 20% change in revenue and/or net profit for the three-month period and six-month period ended 30 June 2024 when compared to the same period of the year 2023 :

1. Revenue from Sales:

- 1.1) The Company’s Net Sales for the three-month period ended 30 June 2024 was Baht 1,638 Million – an increase when compared to the same period of 2023 of Baht 1,634 Million or 0.26%.
- 1.2) The Company’s Net Sales for the six-month period ended 30 June 2024 was Baht 3,281 Million - an increase when compared to the same period of 2023 of Baht 3,139 Million or 4.51%.

2. Cost of Sales:

- 2.1) The Company’s Cost of Goods Sold for the three-month period ended 30 June 2024 represented 83.8% of net sales which was higher when compared to the same period of 2023, which was 82.1% of net sales.
- 2.2) The Company’s Cost of Goods Sold for the six-month period ended 30 June 2024 represented 84.2% of net sales and lower when compared to the same period of 2023, which was 84.9% of net sales.

3. **Selling and Administration Expenses:** The Company’s Selling and Administration Expenses for the three-month period and six-month period ended 30 June 2024 was Baht 178.6 Million and Baht 397.0 Million, respectively.



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4. **Assets:** The Company's Total Assets for the six-month period ended 30 June 2024 was Baht 8,457 Million an increase of Baht 436 Million from the year ended period ended 31 December 2023 or 5.44% due to the increase of investment in machinery and equipment.

5. **Net Profit:** The Company's net profit for the three-month period ended 30 June 2024 was Baht 47.8 Million, a decrease when compared to the same period of 2023 of profit in Baht 76.2 Million.

The Company's net profit for the six-month period ended 30 June 2024 was Baht 52.5 Million, a decrease when compared to the same period of 2023 of profit in Baht 89.2 Million.