



TPCS PUBLIC COMPANY LIMITED
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- Translation -

Lor Khor. 17/2567

13 August 2024

Subject: Clarification of change in performance that exceeds 20%

To: President of the Stock Exchange of Thailand

TPCS Public Company Limited would like to clarify the consolidated operating results of the Company and its subsidiaries as shown in the second quarter and accumulated 6 months of financial statement ended 30 June 2024 compared with the same period last year as follows:

The second quarter

Total revenues of the Company and its Subsidiaries were 319.39 million Baht, a decrease by 51.29 million Baht or 13.84%. Due to the decrease in revenue from sales of hygiene products.

- Revenue from Sales and Services were 305.97 million Baht, a decrease by 43.37 million Baht or 12.42%. The details are as follows:
 - Revenue from domestic sales was 211.93 million Baht, a decrease by 72.70 million Baht, or 25.54%, due to decreased sales of hygiene products.
 - Revenue from export sales was 76.30 million Baht, an increase by 19.02 million Baht, or 33.21%. Due to the shipments to Asia have increased.
 - Revenue from Services was 17.73 million Baht, an increase of 10.31 million Baht or 138.75% due to an increase in service works.
- Other Income was 13.42 million Baht, a decrease by 7.92 million Baht, or 37.10%, due to decrease in dividends and other income.
- Cost of Sales was 250.15 million Baht, a decrease by 8.24 million Baht, or 3.19%, due to decreased production and sales.
- Performance: The net loss was 30.06 million Baht, an increase of 63.40 million Baht, or 190.14% due to an unrealized loss from fair value adjustments of 34.79 million Baht, resulting in a net loss for this quarter.

The accumulated 6 months

Total revenues of the Company and its Subsidiaries were 669.92 million Baht, a decrease by 156.77 million Baht or 18.96%. Due to the decrease in revenue from sales of hygiene products.

- Revenue from Sales and Services were 607.20 million Baht, a decrease by 166.17 million Baht or 21.49%. The details are as follows:
 - Revenue from domestic sales was 465.49 million Baht, a decrease by 180.29 million Baht or 27.92%, due to decreased sales of hygiene products.



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Revenue from export sales was 141.71 million Baht, an increase by 14.12 million Baht, or 11.07%. Due to the shipments to Asia increased.

Revenue from Services was 20.60 million Baht, an increase of 9.46 million Baht or 84.83% due to an increase in service works.

- Other income was 42.11 million Baht, a slight decrease of 0.06 million Baht, mostly from dividends received.
- Cost of Sales was 498.94 million Baht, a decrease by 69.46 million Baht, or 12.22%, due to decreased production and sales.
- Performance: the net loss was 5.85 million Baht, an increase by 74 million Baht, or 108.58%, due to the unrealized loss from fair value adjustment of 27.43 million Baht and increased selling and administrative expenses, resulting in a loss.

Income Tax Income in income tax was 9.52 million Baht of a deferred income tax item due to unrealized losses from fair value adjustments. The previous year was the corporate income tax of 14.48 million Baht.

The Company's performance has sufficient liquidity in good condition.

Please be informed accordingly.

Yours sincerely,

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Miss Darunee Supo

(Miss Darunee Supo)

Corporate Secretary

Corporate Secretary.

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