



# THAI TEXTILE INDUSTRY PUBLIC COMPANY LIMITED

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August 14, 2024

Subject: Management Discussion and Analysis for the three-month period ended  
June 30, 2024

To: Managing Director, The Stock Exchange of Thailand

Thai Textile Industry Public Company Limited would like to clarify on the operating results and statement of financial position for the three-month period ended June 30, 2024 as follows;

Overall operating results of the Group, according to the consolidated financial statements for the three-month period ended June 30, 2024 compared with the same period of the previous year, were as highlighted below; (Unit : Baht million)

	2024	2023	%Change
Sales and Services Income	428	506	-15
Total Revenues	438	517	-15
Cost of Sales and Services	424	514	-18
Selling and Administrative Expenses	29	28	4
Finance costs	5	5	0
Net Profit (Loss)	-19	-32	-41

## **Total Revenues**

In the year 2024 and 2023, the Group had total revenues amounted to Baht 438 million and Bath 517 million, respectively, decreased by Baht 79 million or 15%. Sales and services income amounted to Baht 428 million, decreasing from the same period of the last year by Bath 78 million or 15%. The main reason for that decrease was the economic slowdown.

## **Cost of Sales and Services**

In the year 2024 and 2023, the Group had cost of sales and services amounted to Bath 424 million and Baht 514 million, respectively, decreased by Baht 90 million or 18%. The main reason for that decrease was the decreasing in sales and services income as clarified above.

## **Selling and Administrative Expenses**

Selling and administrative expenses was Baht 29 million, increased by Baht 1 million.

## **Finance costs**

Finance costs was Baht 5 million same as that of in the last year.

**Net Profit (Loss)**

In the year 2024, the group had Bath 20 million in loss for the year, compared to Bath 34 million in loss for the year 2023. Loss attributable to the parent is Bath 19 million in 2024, compared to Bath 32 million in loss in 2023. The main reasons were clarified above

**Financial Position (in comparison with as of December 31, 2023)**

Overall financial position of the Group as of June 30, 2024, compared to the consolidated statement of financial position as of December 31, 2023, are as follows; (Unit : Baht million)

	2024	2023	%Change
Total Assets	3,470	3,540	-2
Total Liabilities	988	996	-1
Total shareholders' equity	2,482	2,544	-2

**Total Assets**

As of June 30, 2024, the Group had total assets amounting to Baht 3,470 million, decreased by Baht 70 million, having Baht 9 million decreased in current assets and Baht 61 million decreased in non-current assets. Main decrease was from property, plant and equipment.

**Total Liabilities**

As of June 30, 2024, total liabilities decreased by Bath 8 million, having Baht 4 million decreased in current liabilities and Bath 4 million decreased in non-current liabilities. The main reason for that decrease were from loans.

**Total shareholders' equity**

As of June 30, 2024, the Group's shareholders' equity decreased by Bath 62 million.

Kindly Acknowledge,

Sincerely Yours,

(Naruemon Worarittichai)  
Director