



บริษัท สหโมเสคอุตสาหกรรม จำกัด (มหาชน)
THE UNION MOSAIC INDUSTRY PUBLIC COMPANY LIMITED

Ref. No.UMI 018/2024

August 13, 2024

Subject: Clarification of the Company's operating results and its subsidiaries for the second quarter of 2024 and the 6-month period ended June 30, 2024

To: Director and Manager
The Stock Exchange of Thailand

The Union Mosaic Industry Public Company Limited and its subsidiaries would like to clarify the operating results of the company. and its subsidiaries for the second quarter of 2024 and the 6-month period ended June 30, 2024 as follows:

Operating result in the quarter 2/2024, the Company and its subsidiaries had total revenue from sales amounted to 626 million baht, an decrease of 53 million baht or 8 percent, mainly due to the overall economic slowdown, which resulted in a decrease in demand for floor and wall tiles. However, the gross profit margin increased by 5 percent from 21 percent in Q2/2023 to 27 percent in Q2/2024 due to reduction in energy costs 15 percent and effective cost management. Other income increased by 5 million baht, administrative expenses increased by 22 million baht from reducing production capacity capacity due to the economic slowdown. As a result, the profit attributable to equity holders of the parent company of 3 million baht, an increase of 16 million baht compared to the same quarter of the previous year.

Operating results for the first six months of 2024 ended June 30, 2024 The Company and its subsidiaries had total revenue from sales amounted to 1,302 million baht, a decreased of 71 million baht or 5 percent. Gross profit margin increased by 7 percent from 19 percent in Q2/2023 to 26 percent in Q2/2024 from a 26 percent decrease in energy costs and efficient cost management. Other income increased by 9 million baht, selling expenses decreased by 7 million baht, administrative expenses increased by 27 million baht. Net profit attributable to equity holders of the parent company amounted to 10 million baht, an increase of 53 million baht compared to the same period of the previous year.

Total assets of the Company and its subsidiaries as of June 30, 2024 amounted to 3,020 million baht, an increase of 35 million baht from the end of 2023, resulting from an increase in trade accounts receivable and other current receivables of 17 million baht, an increase in net inventories of 69 million baht, and a decrease in net property, plant and equipment of 55 million baht from depreciation.

Total liabilities of the Company and its subsidiaries as of June 30, 2024 amounted to 1,532 million baht, an increase of 58 million baht from the end of 2023 as a result of an increase in trade payables and other current payables of 60 million baht, other current liabilities increased by 31 million baht from the recording of default interest of subsidiaries. Long-term loans from financial institutions decreased by 30 million baht due to debt repayment.

Total shareholders' equity decreased by 23 million baht due to dividend payment.

Please be informed accordingly.

Yours sincerely,

(Mr Sutin Youthanavaraporn)

Managing Director

The Union Mosaic Industry Public Company Limited