

NO. AC 007/2024 (PT)

7 August 2024

Subject: Clarification on the difference of the profit (loss) from the same period of the previous year as of 30 June 2024
To : Director
Listing & Disclosure Department, the Stock Exchange of Thailand

According to the Company and its subsidiary's business operational results of the Company and its subsidiary for the three-month period ended 30 June 2024, the Company and its subsidiary have profit of THB 89.9 million for the period, increasing from the same period of the previous year by THB 46.6 million. Such result represents the difference of the Company and its subsidiary's business operational results for this period from the same period of the previous year of more than 20 percent. Key changing items are as follows:

1. Revenue from sales and revenue from rental and provision of services

Revenue from sales is THB 868.1 million, increasing from the previous year by THB 594.0 million or 216.7 percent, from increased proportion of large project work from the same period of the previous year.

Revenue from rental and provision of services is THB 422.5 million, increasing from the previous year by THB 55.9 million or 15.2 percent. This is due to an increase in revenue from Software as a Services, resulting from Software sales model change to Subscription sales, and an increase in revenue from Maintenance Services which is consecutive revenue from sales of products in previous periods.

Total revenue from sales and revenue from rental and provision of services is THB 1,290.6 million, increasing from the same period of the previous year by THB 649.9 million or 101.4 percent. Total cost of sales and services is THB 1,031.8 million, an increase of THB 542.1 million from the same period of the previous year or 110.7 percent, in line with increased revenue. Gross profit margin increases from the same period of the previous year by THB 107.8 million or 71.4 percent.

2. Other revenue

Other revenue is THB 18.6 million, increasing from the same period of the previous year by THB 2.7 million, due to an increase in purchase discounts from manufacturers according to product orders for large projects that are currently being installed, and increased marketing subsidies from manufacturers.

3. Sales and distribution expenses and administrative expense

Sales and distribution expenses are THB 29.4 million, an increase of THB 8.2 million from the same period of the previous year, in line with increased revenue from sales and provision of services.

Administrative expense is THB 129.7 million, increasing from the previous year by THB 39.9 million, regarding to an increase in personnel expense from the annual wage rate adjustment and increased donation.

4. Financial cost

Financial cost is THB 1.4 million, increasing from the same period of the previous year by THB 0.7 million, as a result of loans that the subsidiary borrowed from financial institutions to enhance liquidity during the period.

5. Income tax expense

Income tax expense is THB 27.1 million, increasing from the same period of the previous year by THB 15.7 million, regarding to the increased operating results for the period. It consists of the corporate income tax according to calculation of THB 29.2 million and deferred tax income of THB 2.1 million.

The total operating results of the Company and its subsidiaries for the six-month period ended 30 June 2024 have a net profit of THB 154.6 million, an increase of THB 49.1 million from the same period of the previous year or 46.5 percent, from the operating results in the second quarter amounted to THB 89.9 million and the first quarter amounted to THB 64.8 million. Revenue from sales and provision of service for the six-month period is totaling THB 2,024.2 million, an increase of THB 333.2 million from the same period of the previous year, and the gross profit margin increases from the same period of the previous year by 31.8 percent.

Please be informed accordingly.

Yours faithfully,

-Signed-

Mrs. Pensri Dettingeng

Authorized Person

Premier Technology Public Company Limited