



- Translation -

August 13, 2024

Re : Financial Results for second Quarter 2024

To : The Managing Director

The Stock Exchange of Thailand

The company would like to report on the operational results for the second quarter 2024 as follows:

Profit and Loss Statement (Unit: Million Baht)	For the three-month periods ended June 30,			For the six-month periods ended June 30,		
	2024	2023	% Change	2024	2023	% Change
<b>Revenues</b>						
Medical service income	439.32	430.91	-0.1%	863.21	846.35	2.0%
Other income	14.82	12.72	16.5%	28.20	22.44	25.7%
<b>Total Revenues</b>	<b>445.13</b>	<b>443.62</b>	<b>0.3%</b>	<b>891.41</b>	<b>868.79</b>	<b>2.6%</b>
<b>Expenses</b>						
Cost of medical services	362.17	339.68	6.6%	719.81	662.96	8.6%
Administrative expenses	52.94	60.47	-12.4%	106.67	109.73	-2.8%
<b>Total expenses</b>	<b>415.11</b>	<b>400.14</b>	<b>3.7%</b>	<b>826.48</b>	<b>772.70</b>	<b>7.0%</b>
Profit from operating activities	30.02	43.48	-30.9%	64.93	96.09	-32.4%
Finance costs	0.03	0.05	-33.7%	0.07	0.11	-31.1%
<b>Profit before income tax expenses</b>	<b>29.99</b>	<b>43.43</b>	<b>-30.9%</b>	<b>64.86</b>	<b>95.98</b>	<b>-32.4%</b>
Income tax expenses	5.60	8.34	-32.9%	12.77	18.93	-32.5%
<b>Profit for the year</b>	<b>24.39</b>	<b>35.09</b>	<b>-30.5%</b>	<b>52.09</b>	<b>77.05</b>	<b>-32.4%</b>
<b>Basic earnings per share (Baht per share)</b>	<b>0.16</b>	<b>0.23</b>		<b>0.35</b>	<b>0.51</b>	



## 1. Revenues

The total revenue in the second quarter of 2024 was 445.13 million Baht, an increase of 1.51 million Baht or 0.3% compared to the same period last year. The primary driver of this growth was an increase in the number of patients, particularly outpatients. While the number of inpatients remained relatively stable compared to the second quarter of the previous year, the company was undergoing renovations for inpatient ward and intensive care unit (ICU). Consequently, it was unable to accommodate the full capacity for patients, despite a growing demand for inpatient services. However, the company began reopening the ICU in late June and the inpatient ward in early July to accommodate the anticipated surge in patients during the respiratory disease season. Additionally, the company adjusted its medical service fees for inpatients with high-cost diseases (Diagnosis related groups with adjusted relative weight  $\geq 2$ : DRG AdjRW  $\geq 2$ ) in accordance with the announcement from the Social Security Office, resulting in a decrease in revenue from the Social Security program.

## 2. Expenses

Total costs, encompassing medical treatment costs and administrative expenses, in the second quarter of 2024 amounted to 415.11 million Baht, reflecting a 14.97 million Baht increase or 3.7% year-on-year. Medical treatment costs totaled 362.17 million Baht, an increase of 22.50 million Baht or 6.6% year-on-year. This was primarily attributable to increases in salaries and benefits for medical staff and the costs of medicine and medical supplies.

Administrative expenses, on the other hand, stood at 52.94 million Baht, representing a decrease of 7.53 million Baht or 12.4% year-on-year. The primary factors contributing to this decline include the adjustment to allowance for expected credit loss, coupled with increases in salaries and benefits for employees, costs associated with reaccredited JCI (Joint Commission International) standards, and depreciation expense due to facility renovations.



The company recorded a consolidated net profit of 24.39 million Baht in the second quarter of 2024, a decrease of 10.70 million Baht or 30.5% year-on-year.

Please be informed accordingly,

Sincerely Yours,

*Sign by Siriphot Manoch*

( Mr.Siriphot Manoch )

Chief Strategy Officer