



TNPC 023/2024

15th August 2024

Subject: Notification of the Company's Performance in 2nd Quarter 2024

To: The President

The Stock Exchange of Thailand

On behalf of Thai Nam Plastic Public Company Limited, I would like to notify the performance of the Company's and its subsidiaries for the 2nd quarter of the year 2024. In this quarter the Company had a net loss of 28.52 million baht, compared with net profit of 21.70 million baht with the same quarter of the previous year, the result as follows:

1. Decrease in sales revenue; The sales revenue was 316.18 million baht, decreased by 16.37 percent or 61.89 million baht compared with the same quarter of the previous year, caused by the Company's customers in the automotive industry being affected by the importation of electric vehicles.
2. Increase in cost of goods sold; The cost of goods sold was 300.77 million baht or 95.13 percent of revenue from sales which is a 19.81 percent increase compared with the same quarter of the previous year, affected by decreased sales and higher of raw material prices.
3. Decrease in distribution costs; The distribution costs was 10.14 million baht, decreased by 23.24 percent or 3.07 million baht compared with the same quarter of the previous year, which decreased in proportion to sales.
4. Increase in administrative expenses; The administrative expenses was 51.57 million baht, increased by 7.46 percent or 3.58 million baht compared with the same quarter of the previous year, mostly due to corporate income tax penalties.
5. Increase in financial cost; The financial cost was 6.21 million baht, increased by 14.58 percent or 0.79 million baht compared with the same quarter of the previous year, caused by the increase use of loans and increase in the interest rate.
6. The tax income of 4.73 million baht, compared to the same quarter of previous year that had the tax expense of 4.70 million baht, caused by the accounting policy with related to deferred income tax.
7. Decrease in other incomes; The other incomes was 2.07 million baht, decreased by 57.32 percent or 2.78 million baht compared with the same quarter of the previous year.
8. Gain from exchange rate of 17.11 million baht, compared to the same quarter of previous year that had loss from exchange of 4.38 million baht, caused by fluctuations in exchange rate.
9. The reversed of bad debts and expected credit losses of 0.07 million baht, compared to the bad debts and expected credit losses of 0.76 million baht with the previous year.

Please be informed accordingly.

Sincerely Yours,

Mrs. Siriphorn Mangkornkarn
Chairman

Company Secretary

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