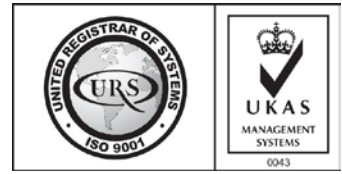




บริษัท คาสเตอร์พีคโฮลดิ้งส์ จำกัด (มหาชน)  
**CASTLE PEAK HOLDINGS PUBLIC CO., LTD.**  
ทะเบียนนิติบุคคลเลขที่ 0107537001056 สำนักงานใหญ่



**Registration number:** 0107537001056

**Date:** August 13, 2024

**Subject:** CPH Management Discussion and Analysis on operating results for Q2/2024 ended June 30, 2024

**To:** President.

The Stock Exchange of Thailand.

The results of operations of Castle Peak Holdings Limited (CPH) and its subsidiaries in Q2/2024 compared to the results for Q2/2023 are classified by business as follows:

	Q2/2024	Q2/2023
	Net Gain (loss) THB	Net Gain (loss) THB
Garment Business	78,712,579.03	66,275,867.42
Real Estate Development	<u>(6,712,084.41)</u>	<u>(10,023,275.16)</u>
Total	<u>72,000,494.62</u>	<u>56,252,592.26</u>

**Garment business:**

Total sales in garment business in Q2/2024 were 594,360,760.33 Baht, compared to 553,832,300.77 Baht of Q2/2023. It increased 40,528,459.56 Baht or 7.32% resulting from the increasing purchasing power of consumers in the United States and the European Union and the weakening of the Baht-US Dollar exchange rate. The cost of sales in Q2/2024 was 459,364,164.91 Baht, representing 77.29% of total sales. While, the cost of sales in Q2/2023 was 439,807,950.12 Baht, representing 79.41% of total sales. The selling and administrative expenses Q2/2024 was 40,625,397.95 Baht compared to 37,940,063.98 Baht of Q2/2023, increased 2,685,333.97 Baht or 7.08% from increased transportation costs and asset depreciation. As a result, there was the net profit amount 78,712,579.03 Baht in Q2/2024. Compared to Q2/2023, there was the net profit amount 66,275,867.42 Baht. The net profit increased 12,436,711.61 Baht.

**Property development business:**

Total sales in property development business in Q2/2024 were 5,627,000.00 Baht, compared to 2,717,000.00 Baht of sales in Q2/2023. It increased 2,910,000.00 Baht. The selling and administrative expenses Q2/2024 was 7,976,191.69 Baht compared to 7,788,481.18 Baht of Q2/2023. It increased 187,710.51. As a result, in Q2/2024, there was the net loss amount 6,712,084.41 Baht. Compared to Q2/2023, there was net loss amount 10,023,275.16 Baht. The operating results of this segment still showed net loss from the ongoing economic downturn in Thailand, most buyers have financial problems and are not qualified to apply for a bank loan.

Best Regards,

Mr. Boonchoo Pongchaloem

Chairman