



Ref.No.ST/2024/0445

August 14, 2024

Subject : Operating Result Quarter 2 Ending 30 June 2024

To : The President of Stock Exchange of Thailand

Sino-Thai Engineering and Construction Public Company Limited (The Company and its subsidiaries) would like to inform the Company's operation result on the second quarter consolidated financial statements ending 30 June 2024 which was reviewed by the Company's auditor as follows:

- 1. Revenues** : The Company and its subsidiaries had total revenues for the three-month period and six-month period in 2024 amount of Baht 8,684.63 million and Baht 15,219.75 million, comparing to the same periods of the previous year, the total revenue was Baht 7,396.70 million and Baht 13,861.14 million respectively, increasing by Baht 1,287.93 million or 17.41% for the three-month period increasing by Baht 1,358.61 million or 9.80% for the six-month period.

The major revenues were from construction contracts, amounting to Baht 8,429.37 million for the three-month period and Baht 14,895.35 million for the six-month period, rental income, amounting to Baht 27.91 million and Baht 45.70 million and dividend income, amounting to Baht 203.45 million.

- 2. Expenses** : The Company and its subsidiaries had total expenses for the three-month period and six-month period in 2024 amount of Baht 8,463.65 million and baht 14,765.24 million, comparing to the same periods of the previous year, the total expenses was Baht 7,291.30 million and Baht 13,543.21 million respectively, increasing by Baht 1,172.35 million for the three-month period increasing by Baht 1,222.03 million for the six-month period. The increasing expenses for the three-month period. The main expenses were the cost of construction, amounting totaling Baht 8,215.03 million for the three-month period and Baht 14,312.74 million for the six-month period. However, the Company and its subsidiaries had administrative expenses totaling Baht 242.22 million for the three-month period and Baht 440.04 million for the six-month period, comparing to the same periods of the previous year, increasing by Baht 26.61 million for the three-month period and Baht



33.88 million for the six-month period. Due to the increase of employee training expenses and the additional employee-related expenses resulting from the joint operations.

3. **Share of loss from investment in associates:** The Company and its subsidiaries had share of loss from investment in associates for the three-month period and six-month period in 2024 amount of Baht 166.03 million and baht 312.18 million. Result of the recognition of operating results of the Yellow line and the Pink line projects, a joint venture companies, which both lines are in the early stages of operation, consequently their operating results have not reached the break-even point.
4. **Profitability :** The consolidated financial statements for the second quarter ending 30 June 2024 showed that the Company and its subsidiaries had profitability as follows:
 - The Company and its subsidiaries had gross profit margin 2.79% for the three-month period and 4.12% for the six-month period comparing to the same periods of the year 2023, gross profit margin was 2.15% and 3.89% respectively.
 - The Company and its subsidiaries had profit before income tax amount of Baht 35.93 million, representing 0.41% for the three-month period and Baht 92.35 million, representing 0.61% for the six-month period. When comparing to the same period of previous year, the Company and its subsidiaries had profit amounting to Baht 147.48 million, representing 1.99% for the three-month period and Baht 363.66 million, representing 2.62% for the six-month period.

Please be informed accordingly,

Yours sincerely,

(Mr. Pakpoom Srichamni)

Authorized Directors

(Mrs. Jaikaew Tejapijaya)

Authorized Directors