

ACC6708/001

August 14, 2024

Subject: Clarification of operating results for the second quarter of 2024  
ended June 30, 2024

Dear Directors and Managers  
Stock Exchange of Thailand

According to Advanced Connection Corporation Public Company Limited, the “Company” has submitted the financial statements of the Company and its subsidiaries for the second quarter of 2024, ended June 30, 2024, it appears that the operating results of the mentioned period had the net loss 47.62 million baht. But in the same period of last year, there was the net loss of 23.68 million baht. The Company had the net loss increased from the same period of last year by 23.93 million baht or 101.06 % in the same period of prior year, mainly results from;

1. Revenues from sales and services decreased by Baht 17.14 million decreased 43.81 million baht or decreased 71.88 % mainly results from;
  - 1.1 Revenues from Trading amount 4.99 million baht decrease 46.13 million baht or 90.23% the company stopped exporting fresh fruit.
  - 1.2 Revenues from Construction Contractor amount 3.25 million baht or increase 1.30 million baht or 66.17% because in the second quarter of 2024, the company can recognize revenue from construction contracting.
  - 1.3 Revenues from Financing amount 8.47 million baht increase 1.82 million baht or increase 27.41% because in the second quarter of 2024, the company and loans to non-performing asset purchase increase.
2. Costs of sales and services amount 9.25 million baht decrease 49.47 million baht or 84.25% because cost of trading decrease from as the company stops exporting fresh fruits.

3. Administrative expenses amount 36.51 million baht increase 4.79 million baht mainly of Loss from the revaluation of real estate project inventory of 9.09 million baht.
4. In the second quarter of 2024, the Company sold its investment in ACC Cannabis Co., Ltd., resulting in a loss of 20.18 million baht, as the Company announced to the Stock Exchange on July 8, 2024.

Therefore, please be informed for this dissemination to investors and interested parties in general acknowledgement.

Best regards,

-- Vichien Uasanguankul--

(Mr. Vichien Uasanguankul)

Managing Director