

SIAM PAN GROUP PUBLIC COMPANY LIMITED



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NO. SP 114/2567

August 13, 2024

Subject : Management Discussion and Analysis Quarter 2 Ending 30 June 2024

To The Managing Director
The Stock Exchange of Thailand

	List	Q2/2024		Q2/2023		Changes	
		thousand Baht	%	thousand Baht	%	thousand Baht	%
1	Revenue from sale of goods	519,295	97.04%	667,024	98.19%	-147,729	-22.15%
2	Investment income	12,824	2.40%	7,387	1.09%	5,437	73.60%
3	Other income	2,993	0.56%	4,883	0.72%	-1,890	-38.71%
4	Total income	535,112	100.00%	679,294	100.00%	-144,182	-21.23%
5	Cost of sales of goods	357,915	66.89%	464,740	68.42%	-106,825	-22.99%
6	Selling and administrative expense	94,100	17.59%	113,907	16.77%	-19,807	-17.39%
7	Total expense	452,015	84.47%	578,647	85.18%	-126,632	-21.88%
8	Profit before income tax expense	83,097	15.53%	100,647	14.82%	-17,550	-17.44%
9	Tax expense	-16,662	-3.11%	-17,508	-2.58%	846	-4.83%
10	Profit from continuing operations	66,435	12.42%	83,139	12.24%	-16,704	-20.09%
11	Profit from discontinued operation, net of tax	1,113	0.21%	-12,950	-1.91%	14,063	-108.59%
12	Profit attributable to owners of the company	67,548	12.62%	70,205	10.33%	-2,657	-3.78%

Quarter 2/2024 compared to Quarter 2/2023, total income decreased by 144.18 million baht or 21.23%. The main reason was that sales in border countries decreased by 143.63 million baht or decreased by 49.46 percent due to the war within Myanmar.

Please be informed accordingly.

Yours sincerely

Ms.Dusadee Rotrakarn
Managing Director