



**Team Precision  
Public Company Limited**

7 August 2024

To: The President  
The Stock Exchange of Thailand  
Re: Explanation of reasons for differences in operating results of Quarter 2/2024

The explanation to the financial performance as of 30 June 2024 of Team Precision Public Company Limited and its subsidiaries (“the Company”) is as follows:

The Company had total revenue from sales of 684 million baht for the second quarter of the year 2024. It decreased by 220 million Baht or 24% compared to the same quarter of the previous year. The is due to the adjustment of the customer’s inventory level to meet the current demand.

The Company's gross profit margin in the second quarter of 2024 was 14%, which was the same rate when compared to the same quarter last year's gross profit.

The Company's net profit in the second quarter of 2024 was 52 million baht or a 38% decrease from net profit in the same quarter last year which was 84 million baht due to lower sales.

Yours sincerely,

Mr. Supachak Manutsathit  
Company Secretary