



Ref No: AH 01082024

August 13, 2024

**Subject:** Notification of the resolution of the Board of Directors in regard to approve the 2<sup>nd</sup> quarter financial statements of 2024, the interim dividend payment, the amendment to the Company's dividend payment policy, and the establishment of a new subsidiary company

**To:** The President,  
The Stock Exchange of Thailand

AAPICO Hitech Public Company Limited (“**the Company**”) hereby discloses the resolutions made at the Board of Directors' meeting No. 127/2024, held on Tuesday, August 13, 2024, at 15.30 hrs., at Unit No. 100/11, 9th Floor, Sathorn Nakorn Tower Building and via Microsoft Teams meeting (Video Conference). The meeting has resolved the important matters as summarized below:

1. Approved the Company's consolidated financial statements of the 2<sup>nd</sup> quarter of fiscal year 2024 ended as of June 30, 2024, which had been reviewed by the Audit Committee and external auditor.
2. Approved the interim dividend payment of the Company's operating period January 1, 2024 to June 30, 2024 at the rate of Baht 0.30 per share, totaling up to 104.1 million Baht to the shareholder amount of up to 346,840,612 shares. The aforementioned payment amount and shareholder amount might be changed since the company is on the share repurchase program.

The details of the dividend payment shall be derived as follows:

- 1) The dividend at the rate of 0.04 Baht per share will be paid from net profit of BOI promoted business, upon which the shareholder who is a natural person is not eligible to ask for tax credit from dividend

- 2) The dividend at the rate of 0.26 Baht per share will be paid from dividend received or profit sharing from affiliates which are exempt from the corporate income tax base, upon which the shareholder who is a natural person is not eligible to ask for tax credit from dividend

The record date for determining the shareholders who are entitled to receive dividend was on August 28, 2024. This interim dividend will be paid in cash on September 11, 2024. The dividend payment in form of cash dividend is subject to a withholding tax at the rate specified by law and the company would withhold all withholding tax from the cash dividend.

3. Approved the amendment to the Company's dividend payment policy with the details as follows:

Existing Policy

AAPICO has a policy to pay dividends to its shareholders at the rate of not less than 10% of net profit after taxes. However, the decision for dividend payment is subject to future investment plans and other necessities as the Company deems appropriate. The Company must also fully allocate its retained earnings up to 10% of registered capital for legal reserves in compliance with the Public Limited Company Act.

Dividend payment must be approved by the shareholders' meeting. An exception is for interim dividend payment, for which the Board of Directors can approve such payment and report to the next shareholders' meeting.

New Policy

AAPICO has a policy to pay dividends to its shareholders at the rate of not less than 30% of net profit after taxes annually. The Company must also fully allocate its retained earnings up to 10% of registered capital for legal reserves in compliance with the Public Limited Company Act.

Dividend payment must be approved by the shareholders' meeting. An exception is for interim dividend payment, for which the Board of Directors can approve such payment and report to the next shareholders' meeting.

The aforementioned amendment will be effective from the dividend payment of the year 2024 onwards until there is further amendment.

4. Approved the establishment of a subsidiary company with the details as follows.

<b>Company Name:</b>	<b>Able Mobility Sdn. Bhd.</b>
Business Type:	Proton Dealership
Registered Capital / Paid-up Capital:	RM 3 million (equivalent to approximately Baht 23.4 million)
Shareholding Structure:	AAPICO Hitech Public Company Limited hold 100%
Location:	Malaysia

The abovementioned acquisition of asset is not considered as a connected transaction and are not considered as material transaction. Comparison of consideration paid criteria and the size of acquisition or disposition transaction during 6 months prior to date is less than 15% threshold, which is not classified as a transaction under the Notification of the Capital Market Supervisory Board Announcement Tor Jor. 20/2551 regarding the regulation on significant transactions subjecting to be an acquisition or disposition of assets.

Please be informed accordingly.

Yours sincerely,



(Mr. Yeap Swee Chuan)

Chairman and President