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RPCG/HO-SET/0008/2024

August 14, 2024

Subject: Management's Discussion and Analysis for Q2/2024
Attention: President
The Stock Exchange of Thailand

RPCG Public Company Limited ("the Company") and its subsidiaries would like to report the operating results for the second quarter of 2024. The Company had a net loss of 26.95 million baht, resulting in a net profit decrease of 55.24 million baht or 195.26 percent when compared to the same quarter in 2023, which had a net profit of 28.29 million baht, as follows:

In the second quarter of 2024, the Company had a total income of 2,385.61 million baht, compared to the same quarter in 2023, which had a total income of 2,689.99 million baht, a decrease of 304.38 million baht or 11.32 %. Total sales revenue was 2,319.42 million baht, a decrease of 301.97 million baht or 11.52 %, resulting from a decrease in oil sales revenue of 89.31 million baht, a decrease in real estate sales revenue of 216.36 million baht, and an increase in food and bakery sales revenue of 3.71 million baht. In addition, the Company also had an increase in service and rental revenue of 1.81 million baht, compared to the same quarter in 2023, which had service and rental revenue of 57.03 million baht.

For the cost of sales decreased, as did revenue. Total cost of sales in the second quarter of 2024 was 2,160.66 million baht, a decrease of 233.66 million baht or 9.76 % compared to total cost of sales in the second quarter of 2023, which was 2,394.32 million baht, resulting from a decrease in cost of oil sales of 78.93 million baht, a decrease in cost of real estate sales of 159.40 million baht, and an increase in cost of food and bakery sales of 4.67 million baht. In addition, the company also had a cost of services and rentals that increased by 1.91 million baht in proportion to revenue.

The Company had selling and administrative expenses in the second quarter of 2024 of 193.99 million baht, a decrease of 9.01 million baht or 4.44 % compared to the same quarter in 2023, which had selling and administrative expenses of 202.99 million baht. In the second quarter of 2024, selling expenses were 62.50 million baht, a decrease of 15.06 million baht compared to the same quarter in 2023, which decreased in the same direction as revenue.

As for the financial status as of June 30, 2024, the Company had total assets of 8,825.47 million- baht, total liabilities of 4,908.13 million baht, and total shareholders' equity of 3,917.33 million baht.

Please be informed accordingly,

Sincerely Yours,

(Mrs.Supanee Tanchaisrinakorn)
Company Secretary

Investor relation / Office of Managing Director
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