

SP.2024/008

Date : August 9, 2024

Subject : The Explanation to SET concerning the operating result of Q2/2024
more than 20%

Attention : The Director and Manager of the Stock Exchange of Thailand

For the Q2/2024 period ended of June 30, 2024 operating result of the Company consolidated net profit 26.64 Million Baht comparison with the previous Q2/2023's net profit 8.97 Million Baht a increase of 17.67 Million Baht or 196.95%. The reasons for such increases are:-

- Sales income and proceeds from services 645.62 Million Baht in Q2/2023 to 674.08 Million Baht in Q2/2024 increase 28.46 Million Baht or 4.41%. Due to sales from rubber glove customer segments increased from over supply has improved to normal situation and customer expand more product line and able to expand market to new countries. However sales from electronics segments decrease due to some customer moved some production part to another country where the lower manufacturing cost.

- Cost of the sales and services from Q2/2023 was 88.10% decreased to 85.56% on Q2/2024 due to cost of raw material decreased.

- Selling and administrative expenses from 58.20 Million Baht or 8.78% of sale income and proceeds from services in Q2/2023 increased to 59.18 Million Baht or 9.01% of sale income and proceeds from services in Q2/2024 increased by 0.98 Million Baht which insignificant increase.

- Cost of finance from 6.54 Million Baht or 1.01% of sale income and proceeds from services in Q2/2023 to 5.71 Million Baht or 0.85% of sale income and proceeds from services in Q2/2024 decreased by 0.83 Million Baht because of repayment loan during the period.

Please be informed accordingly.

Yours sincerely,

Mr. Michiteru Yonemasu

(Mr. Michiteru Yonemasu)
Executive director