

Ref.: SEAFCO-24-013

Date: August 8, 2024

Subject: Notification about the operation of the second quarter ended June 30, 2024

Attention: President

Stock Exchange of Thailand

Seafco Public Company Limited and Subsidiaries would like to report the comparison of the operation income for the second quarter ended June 30, 2024 with the same period in 2023 as follows:-

In consolidated financial statement of comprehensive income of Seafco company, net profit for the three-month and six-month period in year 2024 were 5.61 million baht and 39.04 million baht comparing with 12.55 million baht and 71.08 million baht at the same period in year 2023, Decreasing 55.38 % in three-month period and decreasing 45.08 % in six-month period. The significant effectively as follows:-

1. In Consolidated financial statement of seafco and subsidiaries, revenues from construction services and sale of construction materials for the three-month and six-month period in year 2024 were 263.44 million baht and 660.05 million baht comparing with 436.26 million baht and 909.30 million baht at the same period in year 2023, Decreasing 39.61 % in three-month period and Decreasing 27.41% in six-month period .
2. In Consolidated financial statement of seafco and subsidiaries, cost of construction services and sales of construction materials for three-month and six-month period in year 2024 were 231.66 million baht and 556.58 million baht comparing with 382.26 million baht and 781.70 million baht at the same period in year 2023. The cause of the Decreasing expenses 39.40% in three-month period and Decreasing Cost of hire of work 28.80 % in six-month period.
3. In Consolidated financial statement of seafco and subsidiaries, administrative expense for the three-month and six-month period in year 2024 were 28.03 million baht and 58.88 million baht comparing with 35.49 million baht and 62.69 million baht at the same period in year 2023. The cause of the Decreasing expenses 21.03 % in three-month period and Decreasing expenses 6.08 % in six-month period.

For your information.

Sincerely yours,

SEAFCO PUBLIC COMPANY LIMITED.

(Dr. Narong Thasnanipan)

President