

No. 13/2024

7 August 2024

Subject : Q2-2024 Operating Results

To : President of the Stock Exchange of Thailand

Unimit Engineering Public Company Limited (the “Company”), would like to notify the Company’s Q2-2024 (April to June 2024) operating results based on its reviewed consolidated financial statements ended 30 June 2024 as follows.

Highlights on Q2-2024 Operating Results

Unit: Thousand Baht	Q2-24		Q2-23		Q1-24		Change	
	Amount	%	Amount	%	Amount	%	Increase (decrease)	%
Revenue from contracts with customers	206,962	100%	348,403	100%	231,257	100%	(141,441)	(41%)
Gross profit	22,997	11%	76,802	22%	37,274	16%	(53,805)	(11%)
Selling and administrative expenses	31,101	15%	24,089	7%	28,438	12%	7,012	29%
Operating profit (loss)	(4,160)	(2%)	58,659	17%	23,125	10%	(62,819)	(107%)
Profit (loss) for the period	(3,102)	(1%)	59,835	17%	19,454	8%	(62,937)	(105%)

Revenue from contracts with customers for this quarter was Baht 207 million, a decrease of Baht 141 million or 41% compared to the same quarter last year. This decline is due to the reduction in the size of current projects compared to the previous year.

Gross profit for this quarter was Baht 23 million, a decrease of Baht 54 million or 11% compared to the same quarter last year. This is a result of large projects that drove sales in the previous year, which were projects with high profit margins.

Selling and administrative expenses amounted to Baht 31 million, an increase of Baht 7 million or 29% compared to the same quarter last year. This increase was mainly due to the Company recording accrued annual bonuses for the year 2024.

The Company had an operating loss of Baht 4 million this quarter, representing a loss margin of 2%, down from a profit margin of 17% in the same period last year. This decline is due to the decrease in revenue from contracts with customers and gross profit, as well as the increase in selling and administrative expenses for the reasons mentioned above.

Please be informed accordingly.

Sincerely yours,

Ms. Kamolchanok Sridonchan
Chief Financial Officer