



BROCK : 026 / 2024

August 14, 2024

Re: Management Discussion and Analysis (MD&A) For Quarter 2 Year 2024.

Attn: President

The Stock Exchange of Thailand

Baan Rock Garden Public Company Limited wishes to clarify the Company's operating performance for 30 June 2024 as the following.

Key Financial Information on 30 June 2024, 2023

(Unit : thousands)			
Statements of Income	Separate financial statements		
	June 30, 2024	June 30, 2023	+ (-) %
Total revenue	7,971.26	22,928.05	(65.23)
Revenue from Sale	6,772.26	21,774.09	(68.90)
Cost of sales	3,764.73	12,905.74	(70.83)
GROSS PROFIT	3,007.53	8,868.35	(66.09)
Selling and Administrative Expenses	12,284.09	12,557.56	(2.18)
PROFIT BEFORE INCOME TAX	(8,077.56)	(2,535.24)	218.61
Income Tax (Expense) Revenue	1,348.58	(186.75)	(822.13)
PROFIT (LOSS) FOR THE PERIOD	(6,799.30)	(2,830.85)	140.19
Gross profit margin (%)	44.41	40.73	9.04
Net profit to total revenue (%)	(85.30)	(12.35)	590.86



Revenue

For financial statement in Quarter 2 Year 2024, the Company had the sales revenue of 6.77 Million Baht, a decreased from the same period last year by approximately 15.00 Million Baht or decreased 68.90% As a result of the current situation, the competition is quite high.

Cost of Sales

For financial statement in Quarter 2 Year 2024, the cost of sales was recorded at 3.76 Million Baht, a decreased from the same period last year by approximately 9.14 Million Baht or decreased 70.83% which the cost of sales decreased by in the same direction with the sales revenue.

Selling and Administrative Expenses

The Company had the selling and administrative expenses for financial statement in Quarter 2 Year 2024 was recorded at 12.28 Million Baht, a decreased from the same period last year by approximately 0.27 Million Baht or decreased 2.18%

Gross Profit

The Company's gross profit margin for financial statement in Quarter 2 Year 2024 was recorded at 3.00 Million Baht, decreased from the same period last year by approximately 5.86 Million Baht or decreased 66.09%

PROFIT (LOSS) FOR THE PERIOD

For financial statement in the Quarter 2 Year 2024, the Company had the net profit of (6.79) Million Baht a increased from the same period last year by approximately 3.94 Million Baht or increased 140.19% As a result of the current situation, the competition is quite high and customers postpone their decision due to the economic situation.

Please be informed accordingly.

Sincerely Yours,

(Mr. Thakorn Boonpha)

Authorized Persons to Disclose Information