



No. AC009/2024 (PPP)

9 August 2024

Subject: Clarification on the difference of the profit (loss) from the same period of the previous year
To: Director
Listing & Disclosure Department, The Stock Exchange of Thailand.

According to the Company and its subsidiary's business operational results for the three-month period ended 30 June 2024, the Company and its subsidiary have net loss for the period of THB 12.42 million. Loss increases by THB 8.13 million due to, in the previous year, the subsidiary had revenue from electricity sales - the electricity purchase price adder (Adder) contract of THB 8.48 million and this contract was due in May 2023. Therefore, if such income is not included, loss decreases from the previous year by THB 0.35 million. Such result represents the difference of the Company and its subsidiary's business operational results for this period from the same period of the previous year of more than 20 percent. Key changing items are as follows:

- (1) Revenue from sales and services of the Company is THB 270.45 million, increasing from the same period of the previous year by THB 29.37 million or 12.18 percent, in which there are sales and services of water management products of THB 137.76 million, decreasing from the previous year by THB 3.79 million. Sales of materials and equipment for environmental preservation products are THB 132.69 million, increasing from the same period of the previous year by THB 33.16 million, from clean energy products that have increased revenue of THB 33.60 million. Gross profit is THB 55.93 million, increasing by THB 1.43 million. Gross profit margin is at 20.68 percent, decreasing from the previous year by 1.93 percent.
- (2) Distribution cost of the Company is THB 44.39 million, increasing from the same period of the previous year by THB 4.53 million or 11.35 percent. Total distribution cost is 16.41 percent of revenue from sales and services, decreasing by 0.12 percent from the same period of the previous year.
- (3) Administrative expense of the Company is THB 29.93 million, decreasing from the same period of the previous year by THB 2.36 million, from personnel expense, office expense, supplies, and rental.
- (4) In the period, there is an impairment loss in accordance with TFRS9 in the amount of THB 1.47 million, which is a contractor group customer, for which the company has taken legal action.
- (5) The operating results of the subsidiary (Infinite Green Company Limited) have a net profit for the period of THB 7.18 million. Net profit decreases from the same period of the previous year by THB 4.31 million due to the subsidiary's revenue from 3 power plants' electricity sales - the electricity purchase price adder (Adder) contract expiring in April 2023 of THB 8.48 million. If such revenue is not included, the Company's operating results increase in profit by THB 4.17 million. In this regard, revenue from electricity sales decrease by THB 0.11 million from the previous year due to the average electricity price decreasing by THB 0.58/unit from change in the ft. value that decreases compared to the previous year, but the



amount of electricity production being 825,757 units higher than the same period of the previous year. Gross profit is THB 12.41 million. Gross profit margin is 51.40 percent. Administrative expense is THB 4.82 million, decreasing by THB 1.35 million from the same period of the previous year. In addition, income tax expense decreases from the same period of the previous year by THB 1.37 million due to the improvement in power plant panel efficiency in the previous year. As a result, the subsidiary has tax loss credits used in calculating the corporate income tax.

Please be informed accordingly.

Yours faithfully,

-Signed-

Mrs. Pensri Dettingeng
Authorized Person
Premier Products Public Company Limited