

**Thaifoods Group Public Company Limited**

No.1010, Shinawatra Tower 3, 12th Fl., Vibhavadi-Rangsit Road,
Chatuchak Subdistrict, Chatuchak District, Bangkok 10900

Tel: (02) 513-8989 Fax: (02) 513-9060 Registration Number: 0107557000292

Ref: TFG/IR-SET-24-011

19 August 2024

Subject Capital increase of an associated company as result to change to a subsidiary company (subsidiary company)

Attention President
The Stock Exchange of Thailand

Thaifoods Group Public Company Limited (“the Company”) would like to inform on August 14, 2024 has register the Capital increase in Alena Development Company Limited that the status change from an associated company to a subsidiary company (as determination Notification of the Securities and Exchange Commission Kor Jor. 17/2551) as currently there is a clearer operational plan in place, so we would like to disclose the information. Alena Development Company Limited that is generate property development, deposit, mortgage and real estate brokerages of all types. the details are as follows;

- Registration Date : 18 January 2023.
- Effective of Subsidiary : 14 August 2024
- Registered Capital : Baht 550,000,000 with ordinary share capital of 5,500,000 shares at par value of Baht 100 per share and the paid up registered capital of Baht 550,000,000.
- % Shareholding : The Company holds 88.18% of share capital, Sirakorn Public Company Limited holds 10.00% of share capital and individual 8 persons hold 1.82% of share capital. The registered capital of the Company was 4,850,000 shares with par value at 100 Baht per share.

The proportion that Alena Development Company Limited changing from an associated to a subsidiary company due to an increase the registered capital of the Company from 55,000,000 Baht to 485,000,000 Baht is related to the projects under construction need the working capital. Consequently, the proportion has changed from 45.83% to 88.18% of total registered capital. the detail are as follows.

List	Before capital increase		After capital increase	
	Registered Capital (Baht)	% Shareholding	Registered Capital (Baht)	% Shareholding
Thaifoods Group Public Company Limited	55,000,000	45.83	485,000,000	88.18
Sirakorn Public Company Limited	55,000,000	45.83	55,000,000	10.00
Individual Shareholder	10,000,000	8.34	10,000,000	1.82
Total	120,000,000	100.00	550,000,000	100.00

Source of fund : Working capital.

Expected Benefits : For support the expansion of business and increase revenue for the Company.

The transaction is not a connected transaction and the transaction size is exempted from being disclosed under the rule, procedures and disclosure of information concerning the acquisition and disposition of assets of listed companies, but this report is in accordance with the disclosure of investment in a company which results in that other company becoming a subsidiary of the listed company.

Please be informed accordingly

Yours sincerely,

Signature

(Mr. Winai Teawsomboonkij)
Chief Executive officer