

Ref No: PSH-CS 23/2024

14th August 2024

Subject: The establishment of a joint venture company to manage the import and retail of smart furniture

To: President
The Stock Exchange of Thailand

According to the resolution of the Board of Directors Meeting of Pruksa Holding Public Company Limited (“PSH”) held on 11th August 2023, the Board of Directors approved a joint investment between Wizlah TH Company Limited (“WZ”), a 50 percent subsidiary of PSH, and Sunray Furniture Construction PTE. LTD. (“Sunray”). The primary objective of this joint venture is to establish a company to manage the import and retail of smart furniture through an online platform. This is expected to create a new revenue source for PSH's e-commerce business segment and support PSH's ecosystem. Today, the pre-conditions of the joint venture agreement and the share payment have been fulfilled by both parties. The details of the joint venture company are as follows:

Company Name	SFC TH Company Limited (“SFCTH”)
Date of Incorporation	24 th July 2024
Objective	To manage the import and retail of smart furniture through online platforms.
Registered Capital	THB 4,200,000 divided into 420,000 ordinary shares with a par value of THB 10
Shareholding Structure	1. Wizlah TH Company Limited (“WZ”) holds a 50 percent shares 2. Sunray Furniture Construction PTE. LTD. (“Sunray”) holds a 50 percent shares
Source of Fund	SFCTH's working capital

This establishment of the joint venture company is not classified as connected transactions as stipulated by the Notification of the Capital Market Supervisory Board No. TorChor. 21/2008 (including the amendments). However, it is considered as an assets acquisition pursuant to the Notification of the Capital Market Supervisory Commission No. Tor Chor 20/2008 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets (including the amendments). When calculating the transaction size based on PSH's total assets from the quarter 2/2024 consolidated financial statements ended 30th June 2024, the transaction, combined with the total value of acquisition transactions within the preceding 6 months, is less than 15 percent of the total assets. Therefore, PSH is not required to submit a disclosure to the Stock Exchange of Thailand nor obligated to convene a shareholder's meeting for approval of this transaction.



Please be informed accordingly.

Sincerely yours,

- *Signed* -

(Ms. Rasamee Yongrasameewong)

Company Secretary

PrukSA Holding Public Company Limited