

NO.SONIC-021/2024

August 14, 2024

Subject: Notification on the progress of the establishment of a subsidiary (Edit)
To: President
The Stock Exchange of Thailand

With reference to Sonic Interfreight Public Company Limited (“**Company**”) Board of Directors meeting No. 4/2024 held on 14 August 2024 and Board of Management meeting No. 7/2024 held on 23 July 2024, at the company meeting room, No. 79/349-350, 1st-2nd floor, Sathu Pradit Road, Chong Nonsi Subdistrict, Yan Nawa District, Bangkok 10120. The Board has passed the resolution to approve the establishment of its new subsidiary. The details of which are shown below

Establishment of subsidiary companies

Sonic Autologis Co., Ltd. (“**Sonic Autologis**”)

| | |
|--|--|
| The amount of common stock invested | 340,000 shares |
| Value of investment (100 Baht per share) | 34,000,000 Baht |
| Shareholding proportion | The Company holds 85 % of the registered capital |
| Connected characteristics | This transaction is not a connected transaction with the Notification of the Capital Market Supervisory Board No. TorJor.21/2551 |
| The size of the Asset Acquisition | Maximum Transaction size based on the total value of the consideration 2.20% of total assets of the Company. Based on the consolidation financial statement of the Company as of June 30, 2024 |
| Details of “ Sonic Autologis ” | |
| Type of business | Domestic Logistics Services |
| Registered Capital and Paid-up Capital | |
| ➤ Registered Capital and Paid-up Capital | 40,000,000 Baht |
| ➤ Ordinary shares | 400,000 shares |
| ➤ Par value | 100 Baht per share |
| Status of “ Sonic Autologis ” | Direct subsidiary company |

Structure of shareholding “Sonic Autologis”

| Shareholder name | Number of shares (shares) | % of registered capital (%) |
|--|---------------------------|-----------------------------|
| 1. Sonic Interfreight Public Co., Ltd. | 340,000 | 85% |
| 2. Mr.Panuwat Prathumsri | 40,000 | 10% |
| 3. Mr.Puripak Ngacharoenkul | 20,000 | 10% |
| Total | 400,000 | 100% |

Board of Directors

1. Mr.Santisuk Kosiarpnan (Representative of Sonic Interfreight Public Company Limited)
2. Mr.Vuttichai Suriyavorawong (Representative of Sonic Interfreight Public Company Limited)
3. Mr.Panuwat Prathumsri (shareholders)

The objective of investment

To the market expansion and increase market share, as well as increase competitiveness.

Source of Capital

Capital circulated from business operation

The establishment of subsidiary companies are considered to be an acquisition of assets of the Company. According to the Notification of the Capital Market Supervisory Board No.TorJor.20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets (as amended) and Notification of Board of Governors Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets B.E. 2547 (as amended). The maximum transaction size is 2.20% based on total value of consideration, which is the maximum transaction size calculated from the consolidated financial statement of the Company that has been audited and reviewed by the auditor. Certified Public Accountant as of June 30, 2024. The transaction size of the transaction is less than 15% of the total value of the consideration. And combined with the size of the acquisition of assets during the past 6 months, the total assets acquisition volume was 13.84% (The maximum transaction size based on total value of consideration paid or received). However, the transaction is not related to the disclosure of information in the Notification of Acquisition or Disposal of Assets.

The acquisition of assets during the past 6 months of the Company as follows:

| No. | Transaction the company and sub company implemented with the associated company | Value (Million) | Total value of consideration received (%) | Board Meeting Date |
|-----|--|-----------------|---|---|
| 1 | The purchase of the Land and warehouse building from Yan Kee Group (Thailand) Company Limited | 161 | 8.88 | July 10 ,2024 |
| 2 | Sonic Green Power Company Limited acquisition of shares in AAE-BIG Joint Venture Company Limited ("A&B") and PES-ERS Joint Venture Company Limited ("P&E") | 50 | 2.76 | July 10 ,2024 (Notification to the Stock Exchange on the signing of the share purchase agreement.) |
| 3 | Approved the investment in Sonic Autologis Company Limited | 40 | 2.20 | August 14, 2024 |
| | Total | 50 | 13.84 | |

The establishment of a new subsidiary is not included in the connected transaction. In accordance with the Notification of the Capital Market Supervisory Board No.TorJor. 21/2551 Re: Rules for Connected Transaction, dated August 31, 2008 (as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of information and Other Acts of Listed Companies Concerning the Connected Transaction, date November 19, 2003 (as amended)

However, the Company is obliged the report investment to be in accordance with the Regulations of the Stock Exchange of Thailand Re: Rules, Conditions and Procedure Governing the Disclosure of Information and Other Acts of a Listed Company, as this is the case where the Company acquisition an investment in another company which results in that other company becoming a subsidiary of the Company.

Please be informed accordingly.

Sincerely Yours,

Sonic Interfreight Public Company Limited

-Signed-

Dr. Santisuk Kosiarpnant
Chief Executive Officer

-Signed-

Mr. Runut Lieolertsakulchai
Director