



No. STGT.CS 010/2024

14 August 2024

Subject: The Establishment of New Subsidiary in the People's Republic of China

Attention: President
Stock Exchange of Thailand / Singapore Exchange

Sri Trang Gloves (Thailand) Public Company Limited (the "Company") would like to inform that the Meeting of the Board of Directors No.4/2024 has resolved to establishment of a new subsidiary in the People's Republic of China in order to conduct the gloves repacking and distribution business. The details are as follows:

Company Name of New Subsidiary	:	Shidong Medical Equipment (Suzhou) Co., Ltd. ("SDMES")
Business Objectives	:	Gloves repacking and distribution
Establishment Date	:	Within December 2024
Registered Capital	:	RMB 3,000,000 (approximately THB 15,000,000)
Investment/ Shareholder Structure	:	Held by Shidong Shanghai Medical Equipment Co., Ltd. ("SDME") 100 percent which wholly owned by the Company 100.00 percent
Source of Fund	:	Cash from operation of Shidong Shanghai Medical Equipment Co., Ltd. ("SDME")
Director and Legal Representative	:	6 directors, namely 1. Mr. Chaiyos Sincharoenkul Chairman of the Board of Directors 2. Mr. Veerasith Sinchareonkul Director 3. Mr. Vitchaphol Sincharoenkul Director 4. Mr. Vitanath Sincharoenkul Director 5. Ms. Li Hong Director 6. Mr. Wang Huihao Director and General manager

In this regard, the establishment of a new subsidiary in the People's Republic of China is not classified as a connected transaction but it is classified as an asset acquisition transaction which its calculation value does not cause the Company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. (2004) (including any amendment thereto). However, this transaction is also classified as an acquisition of investment in other company which causes other company to become a subsidiary of the listed company.

Please be informed accordingly.

Yours faithfully,

(Miss Thanawan Sa-ngiamsak)
Director and Chief Financial Officer