

(Translation)

No. LEO 013 / 2024

September 30, 2024

Subject Notification of capital increase of a joint venture and dissolution of a subsidiary

To President,
The Stock Exchange of Thailand

Leo Global Logistics Public Company Limited ("The Company") would like to inform that the Executive Committee Meeting No. 12 /2024 held on September 30, 2024 adopted the following significant resolutions:

1. Approved capital increase in Srirang Leo Multimodal Logistics Co., Ltd. as details follows:

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|--------------------------------------|--|
| Registered Capital : | <p>- Before capital increase THB 50,000,000.- which divided into 500,000 Common Share, Par value of THB 100.- per Share</p> <p>- After capital increase THB 75,000,000.- which divided into 750,000 Common Share, Par value of THB 100.- per Share</p> |
| % Shareholding : | <p>- Before capital increase : 50%</p> <p>- After capital increase : 50%</p> |
| Objective of the investment : | To increase liquidity and expand the business in the future. |
| Source of Funding : | Cash flow from the Company's operations. |
| Date of Transaction : | Within December 2024 |
| Connected Nature : | This transaction is not a related-party transaction in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 (including additional revisions). |
| Calculated transaction size : | The calculated transaction size does not cause the Company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No. TorJor.20/2551 (including additional revisions). |

2. Approved dissolution of LEO Myanmar Logistics Co., Ltd. ("LML"), the subsidiary which the Company hold 80%, due to the current political and economic situation in Myanmar that is not conducive to business operations, as details follows:

| | |
|--------------------------------------|--|
| Registered Capital : | USD 100,000.- which divided into 10,000 Common Share, Par value of USD 10.- per Share |
| % Shareholding : | 1. Leo Global Logistics Public Company Limited : USD 80,000.- or 80 percent 2. Carewell Premium Logistics Services Limited (This is not connected person to the Company) : USD 20,000.- or 20 percent |
| Connected Nature : | This transaction is not a related-party transaction in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 (including additional revisions). |
| Calculated transaction size : | The calculated transaction size does not cause the Company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No. TorJor.20/2551 (including additional revisions). |

Please be informed accordingly.

Yours sincerely,




(Mr. Kettivit Sittisoontornwong)

Chief Executive Officer