



Ref. Thor Hor 017/2567

October 31, 2024

To: The President
The Stock Exchange of Thailand
Re: Connected Transaction

Dear Sirs,

TPI Polene Public Company Limited (“the Company”) would like to notify the Stock Exchange of Thailand (“the SET”) that the Company’s Board of Directors’ meeting no. 11/2567, held on October 31, 2024, passed a resolution to approve the Company to renew the lease agreements to rent office space from Pornchai Enterprise Co., Ltd., a 0.65% owned related company that has common directors, which is classified as a connected person. Additional information can be summarized as follows:-

1. Transaction date : October 31, 2024
2. Parties involved:
 - Lessee : TPI Polene Public Company Limited
 - Lessor : Pornchai Enterprise Co., Ltd.
 - Relationship : Leophairatana family is a major shareholder and has control in TPI Polene Public Company Limited and Pornchai Enterprise Co., Ltd.
3. Type of transaction : Renewal of the Lease Agreements
4. Size of transaction
 - Lease Agreements : To rent the office space
 - Total rental area with rental and service fee : 1) 741 square meters with rental and service fee of Baht 550/square meter/month
2) 103 square meters with rental and service fee of Baht 550/square meter/month

บริษัท ทีพีโอ โพลีน จำกัด (มหาชน)

TPI POLENE PUBLIC COMPANY LIMITED

Period of the agreements	: 3 years
	1) December 1, 2024 to November 30, 2027
	2) January 1, 2025 to December 31, 2027
Value of 3-year rental fee	: Baht 16,711,200
Deposit for rental agreements	: Baht 67,980
Deposit for service agreements	: Baht 101,970
Total transaction amount	: Baht 16,881,150
Payment of rental and service fees	: On monthly basis

The above transaction is classified as connected transactions which support ordinary course of business under normal commercial terms. In addition, the rental area is situated in a good location, easily accessed whilst the rental fee is considered appropriate and comparative to those in the proximate area. The transaction value amounts to Baht 16,881,150.

If such transaction is included together with the similar type of transactions occurred in the previous six-month period on May 30, 2024, July 25, 2027, August 29, 2027 in the amount of Baht 32,065,605, Baht 8,687,250, and Baht 7,573,995 respectively, the connected transactions occurred in six months are totaled of Baht 65,208,000, which is greater than 0.03% (or Baht 15,142,272) but less than 3% (or Baht 1,514,227,200) of Net Tangible Assets of the Company and its subsidiaries as at June 30, 2024.

The directors and persons who have potential conflicts of interest did not attend the Board of Directors' meeting on this agenda, to consider and approve the connected transaction as above, and the Audit Committee is of the opinion that does not differ from the Board of Directors.

Please be informed accordingly.

Sincerely Yours,



Mrs. Orapin Leophairatana

Senior Executive Vice President