

ACE_24_10_063

October 21, 2024

Subject : Notification of the connected transaction related to providing financial assistance

To : President,

The Stock Exchange of Thailand

The Board of Directors Meeting No.10/2024 of President Bakery Public Company Limited (“the Company”) held on October 21, 2024, has resolved to approve the purchase of debentures of Thanulux Public Company Limited., which is a connected party to the Company according to the following details:

Item	Details
1. Date of transaction	Within October, 2024
2. Related parties	Debentures Buyer: President Bakery Public Company Limited (PB) Debentures Seller: Thanulux Public Company Limited (TNL)
3. Connected parties and relationship	President Bakery Plc. and Thanulux Plc. both have the same major shareholders, namely Saha Pathana Inter-Holding Plc., which owns 21.79% of PB and 42.79% of TNL.
4. General description of transaction	
4.1 Transaction type and size	Purchasing debentures of Thanulux Plc., including interest up to the maturity date, in the amount of approximately Baht 17.01 million, or 0.14% of NTA (based on the reviewed consolidated financial statements of the company as of 30 June, 2024) which falls within the guidelines of a connected transaction as specified in the Notification of the Capital Market Supervisory Board regarding rules on connected transactions in the transaction class of providing financial assistance to a connected party whereby the transaction volume is less than Baht 100 million, or less than 3% of net tangible assets (NTA), whichever may be lower. It is noted that 3% of the Company’s of NTA as at 30 June 2024 is approximately Baht 360 million. Therefore, said transaction is required to be approved by the Company’s Board of Directors and subsequently disclosed to the SET, with no required approval from the Shareholders’ Meeting. : Exempted from calculating the size of the acquired or disposed asset because it is an investment to manage the liquidity of the Company.
4.2 Transaction details	
Name of the Company issuing debentures	Thanulux Public Company Limited
Type of business	Financials

Item	Details
Issued and paid-up share capital	Baht 304,622,662 divided into 304,622,662 ordinary shares of Baht 1 each
Name of debentures	High-Risk Debentures of Thanulux Public Company Limited No.1/2024, due for redemption in the year 2027
Type of debentures	Named debentures, unsubordinated, uninsured and with representative bondholders
Face value per unit	THB 1,000
Issue date	25 October 2024
Tenor	2 years 3 months from the date of issuance of the debentures
Maturity date	25 January 2027
Interest rate	5.95 per annum
Interest payment	Every 3 months throughout the life of the debenture.
Credit rating	There is no credit rating for the debentures and their issuers
Offering Type	Offered to Institutional Investors and/or High Net Worth investors (II&HNW)
Number of purchases	15,000 units, total amount of Baht 15 million
5. Source of Fund	Working capital of the Company
6. Purpose of transaction	To utilize the Company's cash flow to generate better long-term returns/benefits from investment.
7. Director with interests or being connected persons who neither attended nor had the right to vote on this matter	None
8. Opinions of the Board of Directors	The Board of Directors agreed with to approve the above-mentioned related transactions on provide financial assistance transaction. In this regard, the Board of Directors has considered and deemed that the entering into such the transaction is reasonable and will benefit the Company, and the interest rate is appropriate.
9. The Opinion of the Audit Committee and/or the Board of Directors which is different from the Board of Directors' Opinion as Specified in Paragraph 8	None

Please be informed accordingly,

Yours sincerely,

.....

Miss Petcharat Anantawichai

Director and Senior Management Accounting
Department and Finance Department Manager
Company Secretary