



บริษัท สหโมเสคอุตสาหกรรม จำกัด (มหาชน)  
THE UNION MOSAIC INDUSTRY PUBLIC COMPANY LIMITED

Ref. No.UMI 22/2024

November 12, 2024

Subject: Clarification of the Company's operating results and its subsidiaries for the third quarter of 2024 and the 9- month period ended September 30, 2024

To: Director and Manager  
The Stock Exchange of Thailand

The Union Mosaic Industry Public Company Limited and its subsidiaries would like to clarify the operating results of the company and its subsidiaries for the third quarter of 2024 and the 9-month period ended September 30, 2024 as follows:

Operating result in the quarter 3/2024, the Company and its subsidiaries had total revenue from sales amounted to 681 million baht, decreased by 2 percent compared to the same quarter of the previous year due to the overall economic slowdown. Financial costs decreased by 8 million baht due to a decrease in the default interest rate of the subsidiary from the debt restructuring of subsidiary. As a result, the profit attributable to shareholders of the parent company of 14 million baht, decreased of 4 million baht compared to the same quarter of the previous year.

Operating results for the first nine months of 2024 ended September 30, 2024, the Company and its subsidiaries had total revenue from sales amounted to 1,983 million baht, decreased by 86 million baht or 4 percent, mainly due to the overall economic slowdown, which resulted in a decrease in demand for floor and wall tiles. However, gross profit margin increased by 5 percent from 21 percent in Q.3/2023 to 26 percent in Q.3/2024 due to 19 percent reduction in energy costs and effective cost management. Distribution expenses decreased by 7 million baht from delivery cost, administrative expenses increased by 31 million baht from shut down kiln to reduce production due to the economic slowdown. Net profit attributable to shareholders of the parent company amounted to 25 million baht, an increase of 49 million baht compared to the same period of the previous year.

The total assets of the Company and its subsidiaries as of September 30, 2024 amounted to 2,979 million baht, a decrease of 7 million baht from the end of 2023, a result of a decrease in cash and cash equivalents of 15 million baht from debt repayment. Trade accounts receivable and other current receivables increased by 56 million baht, which was not due yet, net inventories increased by 27 million baht, net property, plant and equipment decreased by 77 million baht from depreciation.

Total liabilities of the Company and its subsidiaries as of September 30, 2024 amounted to 1,475 million baht, a slight increase from the end of 2023, resulting from short-term loans increased by 60 million baht, borrowed to lend to subsidiaries to repay debt restructuring, debt under the subsidiary's debt restructuring plan decreased by 76 million baht from payment according to the plan. Long-term loans from financial institutions decreased by 45 million baht due to debt repayment.

Total shareholders' equity amounted to 1,503 million baht, decreased by 7 million baht due to dividend payment of 29 million baht and the profit for the period of 23 million baht.

Please be informed accordingly.

Yours sincerely,

(Mr Sutin Youthanavaraporn)

Managing Director

The Union Mosaic Industry Public Company Limited