

ACC6711/003

November 14, 2024

Subject: Clarification of operating results for the third quarter of 2024  
ended September 30, 2024

Dear Directors and Managers

Stock Exchange of Thailand

According to Advanced Connection Corporation Public Company Limited, the “Company” has submitted the financial statements of the Company and its subsidiaries for the third quarter of 2024, ended September 30, 2024, it appears that the operating results of the mentioned period had the net loss 14.68 million baht. But in the same period of last year, there was the net loss of 19.89 million baht. The Company had the net loss decreased from the same period of last year by 5.21 million baht or 26.18 % in the same period of prior year, mainly results from;

1. Revenues from sales and services amount 25.73 million baht decreased 11.31 million baht or decreased 30.53 % mainly results from;
  - 1.1 Revenues from Trading amount 16.01 million baht decrease 8.90 million baht or 35.73% quarter 3 of 2024, the company sold fewer solar panels and equipment due to intense competition.
  - 1.2 Revenues from Financing amount 9.27 million baht increase 3.78 million baht or increase 68.77% because in the third quarter of 2024, the company and loans to non-performing asset purchase increase.
2. Costs of sales and services amount 13.68 million baht decrease 18.35 million baht or 57.28% because cost of trading and cost of construction decrease.
3. Administrative expenses amount 23.21 million baht decrease 0.33 million baht or 1.41% because the company sold its investment in ACC Cannabis Co., Ltd.



Therefore, please be informed for this dissemination to investors and interested parties in general acknowledgement.

Best regards,

-- Vichien Uasanguankul--

(Mr. Vichien Uasanguankul)

Managing Director