

AH04112024

November 26, 2024

Subject: Notification of the Acquisition of Assets

To: The President
The Stock Exchange of Thailand

AAPICO Hitech Public Company Limited (“the Company”) hereby discloses resolutions made at the Board of Directors’ meeting No. 129/2024, held on Tuesday, November 26, 2024, at 10.00 hrs. via online conference. The meeting has resolved to approve the acquisition of the assets with the details as follows:

Approve the Acquisition of 50% shareholding in AAPICO Sodecia (Thailand) Company Limited, a joint venture, from Sodecia Automotive Europe GmbH with a consideration of not exceeding Baht 110 million, resulting in an increase in the Company’s shareholding in AAPICO Sodecia (Thailand) Company Limited from 50% to 100%.

This transaction is not classified as a connected transaction according to the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transactions dated August 31, 2008 (as amended) and the Stock Exchange of Thailand Re: Disclosure of Information and Acts of Listed Companies Concerning Connected Transactions dated November 19, 2003.

The acquisition of asset is not considered as material transaction. Comparison of Consideration Paid criteria and the size of acquisition transactions during 6 months prior to date is below the 15% threshold, which is not classified as a transaction under the Notification of the Capital Market Supervisory Board Announcement Tor Jor. 20/2551 regarding the regulation on significant transactions subjecting to be an acquisition or disposition of assets.

Nevertheless, the listed company engaged in acquisition of shares to be a subsidiary of the Company. Therefore, the Company is obliged to disclose such transaction to the Stock Exchange of Thailand pursuant to the Regulations of the Stock Exchange of Thailand Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of Listed Companies B.E.2017 dated October 9th, 2017.

Please be informed accordingly.

Yours sincerely,



Mr. Yeap Swee Chuan
President & CEO