



(Translation)

No. GPSC 23300147/017/24

December 20, 2024

Subject: The renewal of the Inter-Company Borrowing and Lending Agreement (ICBL) between GPSC and PTT

To President

The Stock Exchange of Thailand

Refer to the Board of Directors of Global Power Synergy Public Company Limited (“the Company”) at the meeting No.3/2017 held on March 14, 2017 has approved to proceed the short-term liquidity management in terms of Inter-Company Borrowing and Lending agreement (ICBL) between the Company and PTT, a major shareholder of the Company which holds 47.27%. The Board of Directors in such meeting has authorized the President and Chief Executive Officer (“CEO”) or those delegated by CEO to have the authority to proceed such ICBL along with prepare the loan agreement and/or other related contracts, including the renewal of the loan agreement for not more than 1 year term.

In this regard, the Company is pleased to inform that the Company has renewed the ICBL with PTT dated December 20, 2024 and the summary of terms and conditions of the transaction is as follows:

| | | |
|--------------------------------------|------------------------------------------------------------------------------------------|---------------------------------------------|
| Transaction Date | December 20, 2024 | |
| The related parties and relationship | PTT Public Company Limited, Major shareholder of the Company with 47.27% shareholding | |
| Objective | To enhance the efficiency of liquidity management and financial collaboration with PTT | |
| Transaction | To receive financial assistance | To provide financial assistance |
| The Characteristic | Uncommitted Unsecured Short Term Loan | Uncommitted Unsecured Short Term Loan |
| Currency | Thai Baht or US Dollar as it is agreed | Thai Baht or US Dollar as it is agreed |
| Loan amount | Not exceeding Baht 1,500 million | Not exceeding Baht 500 million |
| Contract period | 1 year (Dec 20, 2024 – Dec 19, 2025) | 1 year (Dec 20, 2024 – Dec 19, 2025) |
| Interest rate | Money Market Rate : MMR | Money Market Rate : MMR |
| Source of fund | n/a | Working Capital |
| Termination of the Contract | With notice of not less than 5 working days | With notice of not less than 5 working days |

The transaction above is a connected transaction subjected to disclosure of information concerning the connected transaction on giving and receiving financial assistance in respect to the Notifications of Capital Market Supervisory Board and the Stock Exchange of Thailand on Connected Transactions with the transaction size less than 3% of the Company's net tangible assets as of September 30, 2024.

Please be informed accordingly.

Yours sincerely,

(Mrs. Panporn Sasananan)

Chief Financial Officer

Investor Relations Division

Tel. 02-140-4646, 02-140-1808 Email: ir@gpscgroup.com