



Ref. Thor Hor (Por Por) 022/2567

December 26, 2024

To: The President
The Stock Exchange of Thailand

Re: Connected Transaction

Dear Sirs,

TPI Polene Power Public Company Limited (“the Company”) would like to notify the Stock Exchange of Thailand that the Company’s Board of Directors’ meeting no. 12/2567, held on December 26, 2024, passed a resolution to approve the Company to renew the lease agreement to rent office space from Pornchai Enterprise Co., Ltd. The Company has common directors with Pornchai Enterprise Co., Ltd., which is classified as a connected person. Additional information can be summarized as follows:-

1. Transaction date : December 26, 2024
2. Parties involved:
 - Lessee : TPI Polene Power Public Company Limited
 - Lessor : Pornchai Enterprise Co., Ltd.
 - Relationship : Leophairatana family has control in Pornchai Enterprise Co., Ltd. and TPI Polene Public Company Limited, which is the major shareholder of TPI Polene Power Public Company Limited.
3. Type of transaction : Renewal of the Lease Agreement
4. Size of transaction
 - Lease Agreement : To rent the office space
 - Total rental area with rental and service fees : 834 square meters with rental and service fees of Baht 550/square meter/month
 - Period of the agreement : 3 years (February 1, 2025 - January 31, 2028)
 - Value of 3-year rental fee : Baht 16,513,200
 - Deposit for rental agreement : Baht 550,440

บริษัท ทีพีไอ โพลีน เพาเวอร์ จำกัด (มหาชน)

TPI POLENE POWER PUBLIC COMPANY LIMITED

Deposit for service agreement	: Baht 825,660
Total transaction amount	: Baht 17,889,300
Payment of rental fee	: On monthly basis

The above transaction is classified as a connected transaction which supports ordinary course of business under normal commercial terms. The rental office space is situated in a good location, easily accessed whilst the rental fee is considered appropriate and comparative to those in the proximate area. The transaction value amounts to Baht 17,889,300.

If such transaction is included together with the similar type of transactions occurred in the previous six- month period on July 25, 2024, August 29, 2024, October 31, 2024 and November 29, 2024, in the amount of Baht 8,687,250, Baht 7,573,995, Baht 16,881,150 and Baht 3,818,100 respectively, the connected transactions occurred in six months are totaled of Baht 54,849,795, which is greater than 0.03% (or Baht 10,148,422.50) but less than 3% (or Baht 1,014,842,250) of Net Tangible Assets of the Company and its subsidiaries as at September 30, 2024.

The directors and persons who have potential conflicts of interest did not attend the Board of Directors' meeting on this agenda, to consider and approve the connected transactions as above, and the Audit Committee are of the opinion that does not differ from the Board of Directors.

Please be informed accordingly.

Sincerely Yours,



Mrs. Orapin Leophairatana
Vice Chairman