



No.Bor.Chor.Ngor 4/2568

26 February 2025

Re: Management Discussion and Analysis for year 2024
To: Directors and the Manager of the Stock Exchange of Thailand

The Company would like to clarify the operation results for the year 2024 that the Company and its subsidiaries has total revenue of 1,934.20 million baht, a increase of 65.10 million baht or 3.48 percent with a net profit of 330.67 million baht, an increase of 16.33 million baht or 5.20 percent compared to the same period of last year and had a net profit per share of 2.20 baht.

In 2024 the Company and its subsidiaries has operation results which can be described by product as follows:

Metal drum products had a revenue of 1,179.42 million baht, a decrease of 4.23 million baht or 0.36 percent with 5.84 percent increase in product sales volume and 5.81 percent decrease in the selling price per unit. The cost of raw materials decreased 6.08 percent, causing the cost of sales to decrease 0.06 percent compared to the same period of last year. Therefore, the Company and its subsidiaries had a profit of 238.06 million baht, a decrease of 1.78 million baht or 0.74 percent.

Plastic products had revenue of 695.66 million baht, an increase of 53.14 million baht or 8.27 percent. The subsidiaries' sales volume increased by 19.66 percent. The cost of raw materials decreased by 8.00 percent. The selling price per unit decreased by 13.61 percent. As a result, the cost of sales decreased by 1.96 percent compared to the previous year. Therefore, the subsidiaries had a profit of 30.79 million baht, an increase of 6.26 million baht compared to the previous year.

The Company and its subsidiary had revenue from rental and services of 66.18 million baht, a decrease of 0.49 million baht or 0.74 percent and other incomes amounted to 89.74 million baht, an increase of 7.56 million baht or 9.20 percent.

Please be informed accordingly.

Yours Faithfully

(Mr.Nate Charanvas)
Managing Director