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Ref. No. 040/2026

Date: May 15, 2026

Subject: Notification of the Board of Directors' resolutions regarding related party transactions, specifically financial assistance (extension of loan term and amendment of loan agreement conditions), amendment of the company's objectives, and the determination of the date for the Extraordinary General Meeting of Shareholders No. 1/2026 (Revised).

To: President
The Stock Exchange of Thailand

Attachment: 1. Information on financial assistance

According to the Board of directors meeting of Sub Sri Thai Public Company Limited ("the Company") No. 4/2026 held on May 14, 2026, the board of directors has resolved as follows:

1. The Board of Directors resolved to propose to the shareholders' meeting for consideration and approval the extension of the loan term and amendment of the conditions of the loan agreement for a loan in amount of not exceeding 300 million baht to Mud & Hound Public Company Limited (the details as shown in Attachment 1).

2. The Board of Directors resolved to propose to the shareholders' meeting for consideration and approval the addition of 3 new objectives to the company and to amend Article 3 of the Memorandum of Association to align with the company's future business operations, as follows:

Clause 40 To operate e-commerce business, providing services, acting as an intermediary, buying, selling, and exchanging all types of goods and services, both those produced domestically and those acquired for resale, domestically and internationally, through the internet, websites, applications, or online platforms, including online marketing activities, which are not direct selling businesses as defined by the Direct Selling and Direct Marketing Act B.E. 2545 (2002).

Clause 41 To operate business of providing advertising space, collecting customer data, acting as an intermediary for payments for goods, services, or other charges, including providing a network for various payment methods.



Clause 42 To provide delivery services for all types of goods and services, including goods that have been ordered to service users, and all related services.

and to amend Clause 3 of the Company's Memorandum of Association to be consistent with such amendment to the Company's objectives, as follows:

Existing: "Clause 3 The Company's objectives consist of 39 items"

Amended to: "Clause 3 The Company's objectives consist of 42 items"

In addition, the Board proposed that the shareholders' meeting consider and approve the authorization for the Company's authorized director(s), or any person designated by such authorized director(s), to have the authority to register the amendment to the Company's objectives and the amendment to the Company's Memorandum of Association with the Department of Business Development, Ministry of Commerce, including having the authority to amend any wording and to take any action as necessary and incidental to such matters as deemed appropriate, in connection with the applicable laws, rules and regulations, and the orders or recommendations of the registrar or relevant authorities, in order to ensure the completion of such registration.

3. The Board of Directors has approved the determination of the date of convening The Extra General Meeting of Shareholders No.1/2026 on **July 23, 2026 at 10.00 a.m.** at Mud & Hound Public Company Limited No.206 Soi Pattanakan 20, Suan Luang Sub-district, Suan Luang District, Bangkok 10250.

- Agenda 1 To certify the minutes of the General Meeting of Shareholders for the year 2026 held on Thursday 23 April, 2026.
- Agenda 2 To consider and approve the extension of the loan term and amendment of the conditions of the loan agreement for a loan in amount of not exceeding 300 million baht to Mud & Hound Public Company Limited.
- Agenda 3 To consider and approve the amendment of the Company's objectives by adding 3 new Company's objectives and the amendment to Clause 3 of the Memorandum of Association to align with the company's future business operations.
- Agenda 4 To consider other issues (if any)

The Board of Directors has approved the date of determining the names of shareholders who shall have the right to attend The Extra General Meeting of Shareholders No.1/2026 on June 18, 2026 (Record Date).



Please be informed accordingly

Yours Sincerely,

Sub Sri Thai Public Company Limited

- Supasith Sukhanindr -

(Mr. Supasith Sukhanindr)
Chief Executive Officer and President



Attachment 1.

Information on the Connected Transaction in Case of Providing Financial Assistance to Mud and Hound Public Company Limited

According to the Annual General Meeting of Shareholders on Tuesday, April 23, 2024, had resolved to provide financial assistance to Mud & Hound Public Company Limited (“MUD”), a subsidiary in which “SST” holds 66.65% of the shares, in an amount not exceeding 300 million baht, and as this loan agreement will be expired on May 31, 2026, the meeting of the Board of Directors of Sub Sri Thai Public Company Limited (“SST” or “the Company”) No. 4/2026 hold on May 14, 2026, resolved to propose to the shareholders' meeting for consideration and approval the extension of the financial assistance to Mud & Hound Public Company Limited for another 2 years, in the amount of not exceeding 300 million baht, with an average interest rate that not lower than the cost of capital of “the Company”, and with additional collateral, requiring assets to be secured at a value of at least 1.5 times the loan amount.

The Providing financial assistance to “MUD” is a connected transaction. Type of financial assistance program Since the transaction is entered into with “MUD” which is a subsidiary of the “Company” in which the “Company” holds 66.65% of shares, the maximum transaction size is equal to 29.23% when calculated according to the net tangible assets value of the Company. Based on the company's consolidated financial statements ending on March 31, 2026, which have been audited by the auditor. Therefore, it is considered a large connected transaction, which must disclose information and act in accordance with the rules of the announcement on connected transactions. Including the appointment of an independent financial advisor to provide opinions regarding the transaction.

In this regard, the above items must be approved by the shareholders' meeting with a vote of not less than three-quarters of the total number of shares of shareholders attending the meeting and having the right to vote, excluding the shares of shareholders who are the connected person.

Information and details regarding the above connected transactions are as follows

1. Date of Transaction

The company expects to complete the transaction in 2026

2. Related Parties



Financial assistance provider: Sub Sri Thai Public Company Limited

Recipient of financial assistance: Mud and Hound Public Company Limited, a subsidiary of the Company which is the Company holds shares of 66.65 percent.

Name	Position in MUD	Position in SST	Shareholding Proportion	
			SST	MUD
Mr. Supasith Sukhanindr	Company Director	Company Director	15.69	0.77
	Chief Executive Officer	Chief Executive Officer and Managing Director		
Mr.Somyod Suteerapornchai	Company Director	Company Director	0.01	0.02

3. Nature of the transaction, type and size of the transaction

3.1 General characteristics of the item

The Company will provide financial assistance to Mud & Hound Public Company Limited (“MUD”) by extending the loan agreement and amending the terms and conditions of the loan agreement, for a sum not exceeding 300 million baht. The details of financial assistance are as follows:

List	Current	New
Loan Amount	Not exceeding 300.00 million baht	Unchanged
Loan period	Each loan term will not exceed 1 year from the date of signing the contract, which will end in May 2025. MUD can draw down multiple loans, with each loan term not exceeding 1 year from the date of disbursement, and the final	The loan term is 2 years, from June 1, 2026 to May 31, 2028.



List	Current	New
	loan term will expire in May 2026 from the date of disbursement.	
Interest rate	Not less than the Company's weighted average financial costs on the disbursement date with an additional return of not exceeding 0.25 percent per year.	Unchanged
Collateral	None	The loan must be secured by assets valued at least 1.5 times the loan value. That is due to the longer loan term and it is a common condition of loan agreements to mitigate the risk and protect the best interests of the company's shareholders.
Condition before entering into the transaction	<ul style="list-style-type: none"> - SST must receive approval to enter into the transaction from the company's shareholder meeting. - MUD must receive approval to enter into the transaction from the board meeting. 	<ul style="list-style-type: none"> - SST must receive approval to enter into the transaction from the company's shareholder meeting. - MUD must receive approval to enter into the transaction from the board meeting or shareholders' meeting of MUD in accordance with the related party transaction regulations.

3.2 Transaction type and size



Inter-loan transactions are related transactions that are considered financial assistance transactions. The transaction size is calculated by considering the maximum amount of interest that the company must pay.

Unit: million baht

List	Details
Maximum loan amount	300
Loan term not exceeding 2 years	
The interest rate is not lower than the company's cost.	40.80
Transaction size	340.80

Note: As of the date the board passed the resolution, SST has financial costs plus a difference equal to 6.80% per year)

NTA * calculation and transaction size (consolidated financial statements As of March 31, 2026)

Unit: million baht

List.	Item size
Total assets	5,958.66
Total liabilities	4,417.00
As for shareholders without control	365.33
goodwill 1,643.96 Million Baht	-
Intangible assets	
- Franchise and trademark 530.82 Million Baht	-
- computer program	10.56
Net asset value (NTA)* (Net asset value = total assets – total liabilities – As for shareholders without control – intangible assets only computer programs)	1,165.77
Transaction size Loan amount of 300 million baht, maximum interest rate of 6.80 percent, repayment period of 2 years.	340.80
Percentage of NTA	29.23

**Note : The Company received the approval of the method for calculating the value of net tangible assets from the SEC, without deducting goodwill, franchises, and trademarks. Because*



of goodwill, franchises and trademarks are very important to generate income of the company in significant proportion.

In addition, these related party transactions are considered large transactions based on the net tangible asset value criterion. Therefore, the Company is obligated to comply with the regulations of the Announcement Regarding Related Party Transactions as follows:

1. Disclose information about company transactions to the Thai Stock Exchange.
2. Appoint Silom Advisory Co., Ltd. to be an independent financial advisor to provide advice on transactions to the company's shareholders.
3. Submit to the shareholders' meeting for approval and pass it through a vote. Not less than three-quarters of the total number of shareholders who attend the meeting and have the right to vote.

4. Related individuals

1) Mr. Supasith Sukhanindr is a major shareholder of the Company, a director and the Chief Executive Officer of Mud and Hound Public Company Limited, which is a party to this transaction. Considered to be a shareholder who has a conflict of interest and does not have the right to vote. Including wives and children who are not yet of legal age.

2) Mr. Somyod Suteerapornchai, a company director who also serves as a director in "MUD".

3) Ms. Intira Sukhanindr, a director of the company, is the mother of Mr. Supasith Sukhanindr, who is a major shareholder and holds the positions of director, Chief Executive Officer, and Managing Director of the company.

5. Sources of funding used and adequacy of working capital.

The funds used to provide assistance come from the company's cash flow and loans from financial institutions. The Company will consider the most appropriate source of funds to provide financial assistance to MUD and consider the most benefits to the company by setting the interest rate that will be not lower than the company's cost plus compensation charge. After the loan is issued, the company There must be sufficient cash flow to sustain operations without affecting the company's expenditure plan. Company Financial Contract

6. Attending and voting at company board meetings.



At the Company's Board of Directors meeting No. 4/2026 held on May 14, 2026, to consider providing financial assistance to MUD, two Company Directors who also serve as directors of "MUD," namely Mr. Suphasit Sukhanin and Mr. Somyot Suteerapornchai, attend the meeting but did not cast any votes on this agenda item.

7. Opinions of the Company Board of Directors.

Board of Directors This does not include directors who have conflicts of interest. There is an opinion that Providing financial assistance between the Company and MUD is beneficial to the group of companies. Because it will be a source of reserve funds for enhancing liquidity in business operations and increasing options for funding sources for MUD besides borrowing money from financial institutions and issuing bonds as well as increasing the option to choose loan terms such as lower interest rates. Therefore, the Meeting of the Board of Directors has was resolved to approve the company to enter into the said transaction.

8. Opinion of the Audit Committee and/or company directors who have opinions different from those of the board of directors according to item 7.

-No-