

14 May 2026

Subject: Extension of the Period for Receipt of Financial Assistance from the Related Parties

To: The President
The Stock Exchange of Thailand

Nation Group (Thailand) Public Company Limited (the “**Company**”) would like to announce that the Board of Directors' Meeting No. 4/2026, held on 14 May 2026, passed a resolution approving the extension of the period for receipt of financial assistance from related parties, namely: (1) a credit facility amounting to THB 25,000,000 from Mr. Shine Bunnag, (the “**THB 25 Million Credit Facility Transaction**”), and (2) a loan amounting to THB 30,000,000 from Mrs. Chompis Bunnag (the “**THB 30 Million Loan Transaction**”). Such borrowings form part of the financial assistance previously approved at the Board of Directors' Meeting No. 4/2025, held on 13 August 2025, and became due for repayment on 30 December 2025.

However, the Company remains in need of financial assistance from related parties to support its operations as working capital. The Company, therefore, would like to extend the repayment period for the loans mentioned above until 30 December 2026. The value of the transactions mentioned above, namely all interest throughout the extended period of receipt of financial assistance until the repayment due date, i.e., from 31 December 2025 to 30 December 2026, is in accordance with the details specified in Item 1. The related parties did not impose any penalties or default interest on the outstanding loan amounts. In this regard, the Company has not entered into any transactions with the same individual or related parties during the six-month period prior to the date on which the Board of Directors' Meeting No. 4/2026 took place on 14 May 2026 and resolved to approve the extension of the period for receipt of financial assistance from related parties. Therefore, the transaction size exceeds THB 1,000,000 but does not exceed THB 20,000,000. In addition, since the Company's net tangible assets (NTA), based on the consolidated financial statements for the period ended 31 March 2026, amounted to THB -118,330,000, the Company is therefore required to obtain approval from the Board of Directors and disclose information regarding the transactions to the Stock Exchange of Thailand in accordance with the Capital Market Supervisory Board Notification No. TorJor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information of Listed Company Concerning the Connected Transactions B.E. 2546 (2003) (as amended) (the “**Notifications of Connected Transactions**”), the details of which are as follows.

1. Date of transaction occurs

Name of the Lender	Extension of Loan Term	Interest Rate (per annum)	Outstanding Principal Balance (THB) 31 Dec. 2025	Outstanding Principal Balance (THB) 31 Mar. 2026	Interest Payable 31 Dec. 2025 – Due Date (THB)
Mr. Shine Bunnag	THB 25 Million Credit Facility Transaction				
	- 31 Dec. 2025 – 30 Dec. 2026	7.27%	17,000,000	12,000,000 ¹	890,924 ¹
	- 31 Dec. 2025 – 30 Dec. 2026	7.27%	13,000,000	13,000,000	945,100
			30,000,000²	25,000,000¹	1,836,024
Mrs. Chompis Bunnag	THB 30 Million Loan Transaction				
	- 31 Dec. 2025 – 30 Dec. 2026	7.27%	30,000,000 ³	30,000,000	2,181,000 ³
Total			60,000,000	55,000,000	4,017,024

Note

¹ The Company has made several partial repayments of both principal and interest over time (i.e., the Company repaid the principal of THB 2,000,000, THB 2,000,000, and THB 1,000,000 on 9 January 2026, 14 January 2026, and 16 February 2026, respectively). Accordingly, the outstanding loan amount prior to the rollover of the loan for extension of the repayment is THB 12,000,000, and the interest payable by the Company from 31 December 2025 until the repayment due date amounts to THB 890,924.

² According to the resolution of the Board of Directors' Meeting No. 4/2025, held on 13 August 2025, the Board of Directors approved the receipt of financial assistance in the form of a credit facility of THB 30,000,000 from Mr. Shine Bunnag, having a principal amount of THB 30,000,000 as of 31 December 2025.

³ According to the resolution of the Board of Directors' Meeting No. 4/2025, held on 13 August 2025, the Board of Directors approved the receipt of financial assistance in the form of a loan of THB 61,500,000 from Mrs. Chompis Bunnag. The outstanding principal as of 31 December 2025 amounted to THB 30,000,000, since the Company repaid the principal of THB 31,500,000 on 19 December 2025, and the interest payable by the Company from 31 December 2025 until the repayment due date amounts to THB 2,181,000.

2. Related parties involved and their respective interests

- Mr. Shine Bunnag, as the lender, is a director and a major shareholder of the Company, holding 24.91% of the Company's paid-up capital. (Based on the information as of the latest record date, 16 March 2026, obtained from www.setsmart.com.)
- Mrs. Chompis Bunnag, as the lender, is the mother of Mr. Shine Bunnag, which qualifies as a close relative of Mr. Shine Bunnag under the definition of related parties under the Notifications of Connected Transactions, and a major shareholder of the Company, holding 16.96% of the Company's paid-up capital. (Based on the information as of the latest record date, 16 March 2026, obtained from www.setsmart.com.)

3. Description of the transactions

The THB 25 Million Credit Facility Transaction and the THB 30 Million Loan Transaction are term loans without collateral, bearing an interest rate of 7.27% per annum, and having the purpose of being used as working capital for the Company's operations, with the details as specified in Item 1. In this regard, the receipt of such loans does not impose any restrictions that may affect the rights of the Company's shareholders, nor does it request approval from any authorities.

4. The total value of the transactions

The value of the transactions, namely all interest throughout the extended period of receipt of financial assistance until the repayment due date, i.e., from 31 December 2025 to 30 December 2026, is in accordance with the details specified in Item 1. Additionally, the related parties did not impose any penalties or default interest on the outstanding loan amounts. In this regard, the Company has not entered into any transactions with the same individual or related parties during the six-month period prior to the date on which the Board of Directors' Meeting No. 4/2026 took place on 14 May 2026 and resolved to approve the extension of the period for receipt of financial assistance from related parties. Therefore, the transaction size exceeds THB 1,000,000 but does not exceed THB 20,000,000. In addition, since the Company's net tangible assets (NTA), based on the consolidated financial statements for the period ended 31 March 2026, amounted to THB -118,330,000, the Company is therefore required to obtain approval from the Board of Directors and disclose information regarding the transactions to the Notifications of Connected Transactions.

The details of the Company's Net Tangible Assets (NTA), based on the consolidated financial statements as of 31 March 2026, are as follows:

Transaction	Details
Total Assets (THB) – (1)	752,352,000
Total Liabilities (THB) – (2)	687,976,000
Intangible Assets (THB) – (3)	182,706,000
Minority Interest (THB) - (4)	-
Net Asset Value (THB) = (1) - (2) - (3) - (4)	-118,330,000

5. Directors with vested interests and/or directors who are related parties did not attend the meeting and had no right to vote

Mr. Shine Bunnag, as a director with a vested interest, did not attend the Board of Directors' Meeting No. 4/2026 held on 14 May 2026 and did not entitle the right to vote during the consideration and approval of the extension of the period for receipt of financial assistance from the related parties.

6. Opinion of the board of directors regarding the entering into connected transactions

The Board of Directors (excluding directors with a vested interest) has considered the rationale and necessity of entering into the extension of the period for the receipt of financial assistance from the related parties, and is of the opinion that the transactions are reasonable and in the best interests of the Company because the terms and conditions of the transactions are no less favorable than those that could be obtained from third parties. The interest rate payable by the Company under such financial assistance is the normal market rate, similar to the rate which the Company may be required to pay in the event that the Company obtains loans from financial institutions or issues debentures. Moreover, the Company is not required to provide any collateral for such transactions. Therefore, the Board of Directors resolved to approve the extension of the period for the THB 25 Million Credit Facility Transaction from Mr. Shine Bunnag and the THB 30 Million Loan Transaction from Mrs. Chompis Bunnag.

7. Opinions of the Audit Committee and/or Directors that differ from the resolution of the Board of Directors as specified in item 6

None of the directors of the Audit Committee or the directors have any opinions that differ from the resolution of the Board of Directors as specified in item 6.

Please be informed accordingly.

Yours sincerely,
(Ms. Natenapa Pusittanont)
Chief Financial Officer