

ASP 011/2026

15 May 2026

Subject: Financial performance analysis
To: President
The Stock Exchange of Thailand

Dear Sir,

Asia Plus Group Holdings Public Company Limited would like to disclose the reviewed consolidated financial statements for the first quarter of 2026. The result shows net profit of 96.83 million baht, compared with 4.38 million baht, at the same period in 2025. This is mainly due to:

Revenue	(Unit: Million Baht)	
	Quarter 1/2026	Quarter 1/2025
Brokerage fees from securities business	153.36	99.14
Brokerage fees from derivatives business	9.76	8.24
Fees and services income	343.11	300.45
Interest on margin loans	22.45	46.81
Gain(Loss) and return on financial instruments	42.59	3.51
Other Interest	27.07	40.62
Other income	<u>36.00</u>	<u>7.59</u>
Total Revenue	<u>634.34</u>	<u>506.36</u>

1. Securities brokerage income in the first quarter 2026 was 153.36 million baht, increasing by 55% from the same period last year, due to the company's average daily trade volume per day increase from 1,370 million baht to 2,334 million baht.
2. Fees and services income in the first quarter 2026 increased by 42.66 million baht, representing 14%, mainly from increasing of management fees and front-end fees of Mutual funds, while underwriting fees decreased, compared with the same period last year.
3. Interest on margin loans decreased 24.36 million baht, representing 52%, due to the decrease in margin loans outstanding and interest rate, compared with the same period last year.
4. The company had Gain and return on financial instruments in the first quarter 2026 42.59 million baht, increasing by 39.08 million baht from the same period last year, due to gain from Company investments.
5. Other income in the first quarter of 2026 increased due to increase in gain on foreign exchange.

Expenses	(Unit: Million Baht)	
	Quarter 1/2026	Quarter 1/2025
Personal expenses	273.93	224.71
Depreciation and amortization	19.73	21.01
Fees and services expenses	137.61	102.80
Financial Costs	10.56	33.76
Other expenses	<u>71.04</u>	<u>118.04</u>
Total expenses	<u>512.87</u>	<u>500.32</u>

The expenses in the first quarter of 2026 were 512.87 million baht, close to the same period last year. Personal expenses and fees/service expenses increased in the same way as revenues. Other expenses decreased due to provision for bad debts 33 million baht in the same period of prior year.

Please be acknowledged.

Yours sincerely,

(Mr.Kongkiat Opaswongkarn)
Chief Executive Officer