



Ref. No. UMI 008/2026

12 May 2026

Subject: Clarification of the Operating Results of the Company and Its Subsidiaries for the First Quarter of 2026

Dear Directors and Managers
Stock Exchange of Thailand

The Union Mosaic Industry Public Company (“the Company”) would like to clarify the operating results of the Company and its subsidiaries for the first quarter of 2026 ended 31 March 2026, which have been reviewed by the Company’s certified public accountant, as follows:

Total revenue from sales amounted to Baht 675 million, representing an increase of Baht 28 million or 4% compared with the same period of the previous year. Gross profit margin increased by 4 % points to 29% from 25% in the previous year, partly due to a higher proportion of High Value-Added products sold. Meanwhile, the increase in energy costs resulting from the conflict in the Middle East had not yet impacted the Company’s operating results in the first quarter. Distribution costs increased by Baht 2 million, mainly from higher transportation expenses. In addition, the Company recognized a gain on debt extinguishment of a subsidiary amounting to Baht 431 million. As a result, net profit attributable to owners of the parent amounted to Baht 307 million, representing an increase of Baht 295 million compared with the same period of the previous year.

As of 31 March 2026, total assets of the Company and its subsidiaries amounted to Baht 3,052 million, an increase of Baht 78 million from the end of 2025. The increase was mainly attributable to an increase in cash and cash equivalents of Baht 28 million and an increase in trade and other current receivables of Baht 122 million, mainly from an increase in receivables that were not yet due. Inventories decreased by Baht 65 million, while depreciation and amortization expenses for the period amounted to Baht 20 million.

As of 31 March 2026, total liabilities of the Company and its subsidiaries amounted to Baht 980 million, representing a decrease of Baht 403 million from the end of 2025. The main reason was that a subsidiary completed the repayment obligations under the debt restructuring plan and was subsequently released from certain debt obligations by the asset management company. As a result, liabilities under the debt restructuring plan decreased by a total of Baht 481 million. Such transaction was recognized as a gain on debt extinguishment under the consolidated financial statements in the first quarter of 2026.

Total shareholders’ equity as of 31 March 2026 amounted to Baht 2,073 million, representing an increase of Baht 481 million, mainly due to the operating profit for the period.

Please be informed accordingly.

Sincerely yours,

(Mr. Sutin Youthanavaraporn)

Managing Director

The Union Mosaic Industry Public Company Limited