

TRANSLATION

No. Sor Kor. Bor Chor Ngor. 058/2026

May 14, 2026

Subject : Submission of the Reviewed Interim Financial Statements for the three – month period ended March 31, 2026 together with the explanation of the significant causes affecting the operating results to vary more than 20% from those of the same period of the preceding year.

To: The President
The Stock Exchange of Thailand

Enclosures : The Reviewed Interim Financial Statements for the three - month period ended March 31, 2026 of SUSCO Plc. and its subsidiaries and the Review Interim Financial Report by the Certified Public Accountant.

Enclosed are the Reviewed Interim Financial Statements for the three – month period ended March 31, 2026, and the Reviewed Interim Financial Report by the Certified Public Accountant, with the explanation of the significant causes affecting the operating results to vary more than 20% from those of the same period of the preceding year, which can be summarized as follows:

1. Summary of the Operating Performance for the three – month period Ended March 31, 2026 compared to 2025 of the Company

Unit : Million Baht

Summary of the Operating Performance	For the three-month period Ended March 31		Increase/(Decrease)	
	2026	2025	Amount	%
Total revenues	6,657.47	7,704.89	(1,047.42)	(13.59)
Total expenses	6,501.16	7,609.50	(1,108.34)	(14.57)
Profit before income tax expense	156.31	95.39	60.92	63.86
Tax expense	31.25	20.10	11.15	55.47
Profit for the period	125.06	75.29	49.77	66.10

For the three-month period ended March 31, 2026, the Company had total revenue of Baht 6,657.47 million, a decrease of 1,047.42 million baht, or 13.59%, compared to the same period in 2025, due to a decrease in sales revenue, result of the decreased in export sales volume to foreign countries. In addition, the Company had the other income also decreased, because the Company had reversed advance income from marketing support in 2025, which had been recognized as other income, and which also contributed to a decrease distribution costs. While, the first Quarter in 2026, The Company had an increase in foreign exchange gains and was able to control administrative expenses also decreased. As a resulting the Company had a net profit of Baht 125.06 million, compared to Baht 75.29 million in the same period of 2025, an increase of Baht 49.77 million, or 66.10%, the key contributing factor was an increase in gross profit from oil sales, driven by higher retail sales

volumes through service stations, in line with rising selling prices resulting from the war situation and volatility in global energy markets.

2. Summary of the Operating Performance for the three – month period Ended March 31, 2026 compared to 2025 of the Company and its subsidiaries

Unit : Million Baht

Summary of the Operating Performance	For the three-month period Ended March 31		Increase (Decrease)	
	2026	2025	Amount	%
Total revenues	7,066.71	9,137.73	(2,071.02)	(22.66)
Total expenses	6,946.34	9,024.46	(2,078.12)	(23.03)
Profit before income tax expense	120.37	113.27	7.10	6.27
Tax expense	27.54	22.85	4.69	20.53
Profit for the period	92.83	90.42	2.41	2.67
Profit (loss) attributable to				
Owners of parent	92.47	90.94	1.53	1.68
Non-controlling interest	0.36	(0.52)	0.88	169.23
	92.83	90.42	2.41	2.67

For the three – month ended March 31, 2026, the Company and its subsidiaries had total revenue of Baht 7,066.71 million, a decrease of Baht 2,071.02 million or 22.66% compared to the same period of 2025, due to a decrease in sales revenue from a decrease in export sales volume to foreign countries. In addition, the Company had the other income also decreased, because the Company had reversed advance income from marketing support in 2025, which had been recognized as other income, coupled with the subsidiaries had the decrease in the revenue from the sale of electric vehicles. Nevertheless, the Company and its subsidiaries had a net profit of Baht 92.47 million, compared to Baht 90.94 million in the same period of 2025, an increase of Baht 1.53 million, or 1.68%, the key contributing factor was an increase in gross profit from oil sales, driven by higher retail sales volumes through service stations, in line with rising selling prices resulting from the war situation and volatility in global energy markets.

The Financial Position of the Company and Its Subsidiaries

Summary of Financial Position	As of 31 March 2026	As of 31 December 2025	Increase/(Decrease)	
			Amount	%
Current assets	2,948.44	2,385.82	562.62	23.58
Non-current assets	7,335.53	7,348.32	(12.79)	(0.17)
Total assets	10,283.97	9,734.14	549.83	5.64
Current liabilities	3,364.65	2,902.56	462.09	15.92
Non-current liabilities	2,499.85	2,504.19	(4.34)	(0.17)
Total liabilities	5,864.51	5,406.75	457.76	8.46
Total shareholder's equity	4,419.46	4,327.39	92.07	2.12
Total liabilities and Total shareholder's equity	10,283.97	9,734.14	549.83	5.64

As of March 31, 2026, the Company and its subsidiaries had total assets of Baht 10,283.97 million, an increase of Baht 549.83 million or 5.64% compared to total assets of Baht 9,734.14 million as of December 31, 2025, due to an increase was in current assets of Baht 562.62 million, particularly cash and trade receivables, as a result of higher sales generated by the Company and its subsidiary.

As of March 31, 2026, the Company and its subsidiaries had total liabilities of Baht 5,864.51 million, an increase of Baht 457.76 million or 8.46% compared to total liabilities of Baht 5,406.75 million as of December 31, 2025, due to the increase in current liabilities of Baht 462.09 million, particularly trade and other payables, due to the Company and its subsidiary purchasing additional inventory to support increased sales demand.

When considering various financial ratios related to liquidity, the company and its subsidiaries have a trade accounts receivable turnover ratio of 10.32 times, an inventory turnover ratio of 11.90 times, a debt-to-equity ratio of 1.33 times, and an interest-bearing debt-to-equity ratio of 0.56 times. These figures reflect that the Company and its subsidiary continue to maintain adequate liquidity and are capable of managing working capital efficiently to support both current operations and future business expansion.

The perspectives of executives on trend and strategies

1. The oil business in the first Quarter of 2026, a decrease in export oil sales volume compared to the first Quarter of 2025, as a result of unrest situation in the border areas with neighboring countries. Meanwhile, domestic sales and sales through service stations increased. For 2026, domestic sales are expected to increase further due to strategic adjustments and the expansion of additional service stations. Export sales are expected to remain stable, at a level close to the sales volume in the second half of 2025.
2. The company's Non-oil business has been accelerating the expansion of rental space and enhanced the modern image of SUSCO service stations to be more modern and better meet consumer needs. In addition, the company launched a branch of SUSCO SQUARE at Pinklao in the end of 2025. It is expected that rental income from the Non-Oil business will increase by no less than 20% in 2026. The company is also exploring opportunities to introduce other types of businesses within the service stations, such as restaurants and automotive services, to further enhance customer convenience.
3. Automotive and Electric Vehicle (EV) Business, in 2026, a new BYD car model was launched, featuring pricing and design that align with consumer preferences. This has resulted in a continuous increase in the group's electric vehicle sales. In addition, BYD plans to gradually introduce more new models to expand its customer base to new consumer segments. It is expected that sales of electric vehicles under the BYD and DENZA brands will continue to perform strongly in 2026.
4. In other businesses
 - 4.1 The company has installed electric vehicle chargers (EV chargers) at 55 service stations, with a total of 137 charging outlets. The company also plans to expand partnerships with business allies to increase the number of EV charging points and enhance service coverage more area.
 - 4.2 Vehicle Leasing and Hire-Purchase Business, in addition to the Grab EV Project, which promotes the use of electric vehicles (EVs) among Grab drivers, the company continues to provide car rental services to government agencies, state enterprises, and private sector organizations. The company aims to expand its fleet of electric vehicles for both leasing and hire purchase by no less than 500 units within the next two years. This business is expected to generate additional revenue for the company in the future.

Please be informed accordingly.

Sincerely yours,

(Chairit Simaroj)

Managing Director