

at ACC6905/003

May 14, 2026

Subject Management Discussion and Analysis Quarter 1/2026 Ending 31 March 2026

Attention: Director and Manager

The Stock Exchange of Thailand

According to Advanced Connection Corporation Public Company Limited "The Company and its subsidiaries have submitted the financial statements for the first quarter of 2026 ended March 31, 2026. The company reported a net loss of 18.35 million baht. Compared to the same period of the previous year, there was a net loss of 28.81 million baht. The Company had a decrease in losses 10.46 Million Baht or decrease by percentage. 36.30 This was mainly due to the fact that in 2025, the Company recognized losses for discontinued operations. Baht 15.94 million of RTS (2003) Co., Ltd. due to the lost control over R.T.S. (2003) (2003) Co., Ltd. as stated in the notes to the financial statements No. 7 of the Interim Financial Review Report on March 31, 2026, it was reviewed by a certified public accountant and in 2026, the loss was due to continuous operations. Increase Quantity 5.48 Million Baht

Profit (Loss)

For the period from continuous operations

For the period from canceled operations

Profit (Loss) for the Period

Consolidated Financial Statements for the three-month period ended March 31		Amount change	
2569	2568	Baht	%
(18,355)	(12,876)	(5,479)	42.55%
0	(15,938)	15,938	(100.00%)
(18,355)	(28,814)	10,459	(36.30%)

However, The Company would like to summarize the substance of the Group's operating results that have changed significantly. As follows:

1. Revenue from sales and services amounted to Baht 17.27 million compared to the previous year, a decrease of Baht 17.71 million or a decrease of 50.63% due to

- 1.1 Revenue from construction construction amounted to 3.93 million baht. Compared to the previous year, the Company recognized a decrease of Baht 8.36 million or 68.06% because in the first quarter of 2026, the Company recognized a decrease in revenue from construction contracts.
 - 1.2 Revenue from loans amounted to Baht 6.12 million compared to the previous year, a decrease of Baht 2.51 million or 29.09% due to loan maturity and customer redemption, resulting in a decrease in interest income.
 - 1.3 Revenue from renewable energy amounted to 1.99 million baht. Compared to the previous year. An increase of 1.72 million baht or 650.19%.
 - 1.4 Revenue from purchase and sale amounted to 5.23 million baht. Compared to the previous year, the decrease was 8.56 million baht or 62.06 percent, and the rental income decreased by 29.44 million baht. The Company stopped preparing the consolidated financial statements for RTS (2003) Co., Ltd. due to the loss of control.
 - 1.5 Profit from the disposal of assets amounted to 1.75 million baht. The total number increased from the sale of 1 unit of the Country Complex Building.
2. Cost of sales and service costs amounted to Baht 9.82 million. Compared to the previous year, the decrease was 14.67 million baht or 59.91% due to a decrease in sales and service revenue.
 3. Administrative expenses amounted to 26.02 million baht. An increase of 3.65 million baht or an increase of 16.33 percent.

Therefore, we would like to clarify it to disseminate it to investors and interested parties in general.

Sincerely,

--Vichien Uasanguankul--
(Mr. Vichien Uasanguankul)
Managing Director