

Ref: 2026-16

15 May 2026

To : The President of the Stock Exchange of Thailand (“SET”)

Subject : Acquisition of a Secondhand Medium Range (MR) Tanker Vessel

We, Precious Shipping Public Company Limited (the “Company”), hereby notify the SET about the acquisition of one secondhand Medium Range (MR) tanker vessel, viz. M/T High Tide (the “Vessel”) by Nusantara Maritime SDN. BHD. (the “Buyer”), an associate company incorporated in Malaysia in which the Company holds a 45% stake through its wholly-owned Singapore subsidiary, as per details given below:

1. Date of transaction: On 14 May 2026, the Buyer has completed the signing of a Memorandum of Agreement (MOA) for the Vessel with the Seller.

2. Details of the Vessel:

Vessel	M/T High Tide
Type of Vessel	Medium-Range (MR) tanker
Deadweight Tonnes (DWT)	49,999
Country of build	South Korea
Year Built	2012
Flag	Liberian flag (to be changed to Singapore flag)
Delivery date	24 August – 10 November 2026

3. Objectives: The acquisition of the Vessel forms part of the Company’s strategy to diversify and stabilize its revenue streams through investments beyond the dry bulk sector. This investment supports the Company’s long-term business resilience by expanding into a complementary shipping segment with different demand drivers and chartering dynamics.
4. The Seller and relationship: The Seller is an overseas company which does not have any relationship with the Company and/or the Buyer.
5. Purchase price of the Vessel: The purchase price of the Vessel is USD 28.45 million or about THB 920.16 million which is market price.

6. Source of funds: From internal cash reserves and/or debt financing from credit facilities available to the Buyer.
7. Payment conditions: 20% of the Purchase Price of the Vessel is to be deposited to the nominated joint account of the Buyer and the Seller within three banking days of signing the MOA and the remaining balance of 80% is to be paid into the nominated joint account one banking day prior to the intended date of delivery. Both the deposit and the balance payment are to be released to the Seller upon delivery of the Vessel.
8. The transaction is not subject to any particular disclosure requirement under the Rules, Procedures and Disclosure of Information of the Stock Exchange of Thailand regarding the Acquisition and Disposition of Assets or the Connected Transactions of Listed Companies.

Please be informed accordingly.

Yours sincerely,
Precious Shipping Public Company Limited

Khalid Moinuddin Hashim
Managing Director

Gautam Khurana
Executive Director