



Ref. MO 010/2026

May 7, 2026

Subject: Management Discussion and Analysis for the first quarter of year 2026

Dear: President,

The Stock Exchange of Thailand

Chumporn Palm Oil Industry Public Company Limited would like to report on the performance of the Company and its subsidiaries for the first quarter of Year 2026. The consolidated financial statement had a net profit of Baht 74.91 million, whereas in the same period of previous year had a net profit Baht 47.66 million. The Company and its subsidiaries had earnings before interest, tax and depreciation and amortization expenses for the first quarter of Year 2026 amounting Baht 141.38 million, which increased of Baht 31.39 million when compared with the same period of previous year. The main reason is increase in gross profit margins.

Financial Performance Analysis

1. The turnover Baht 1,334 million during the first quarter of Year 2026 increased Baht 293 million or 28% from the same period of previous year. The main reason was increased in the sales volume of 25%
2. The cost of sales Baht 1,150 million during the first quarter of Year 2026 increased by Baht 225 million or 24% from the same period of previous year. The main reason was increased in sale volume 25% while the average cost of raw materials has decreased. As a result, the gross profit margin of the Company and its subsidiaries increased from the same quarter of the previous year, from 11% to 14%.
3. The selling expenses were Baht 29 million, increased by Baht 9 million or 50%. The main reason was increase in freight out due to increase in the sales volume.
4. The administrative expenses were Baht 74 million, increased by Baht 9 million or 15%. The main reason was increased in personal expenses and property expenses.

Please be informed accordingly.

Yours sincerely,

(Ratsamee Pongjindanon)

Chief Financial Officer